

April 27, 2012 Ordinary Stockholders Meeting – Voting results

1. Approval of the Statutory Financial Statements as at December 31, 2011

Shares represented n. 358,082,248, equal to 76.39% of the issued share capital

346,469,361 votes in favour, equal to 96.76 % of votes represented and 73.91 % of the issued share capital;

12,614 votes against equal to 0.0035% of votes represented and 0.0027% of the issued share capital;
240,015 abstentions, equal to 0.067% of votes represented and 0.0512 % of the issued share capital;
11,360,258 shares did not voted.

2. Allocation of net income and distribution of dividends payable in part out of the extraordinary reserve

Shares represented n. 358,082,248, equal to 76.39% of the issued share capital

356,871,450 votes in favour, equal to 99.66% of votes represented and 76.14% of the issued share capital;

5,721 votes against, equal to 0.0016 % of votes represented and 0.0012% of the issued share capital;
694,077 abstentions, equal to 0.19% of votes represented and 0.15% of the issued share capital;
511,000 shares did not voted.

3. The election of the Board of Directors for the 2012-2014 term

a) Determination of the number of members of the Board of Directors;

Shares represented n. 358,082,248, equal to 76.39% of the issued share capital

354,001,904 votes in favour, equal to 98.86% of votes represented and 75.52% of the issued share capital;

258,724 votes against, equal to 0.0723% of votes represented and 0.055 % of the issued share capital;
3,090,620 abstentions, equal to 0.86% of votes represented and 0,66% of the issued share capital;
731,000 shares did not voted.

b) Election of the Directors

Shares represented n. 358,082,248, equal to 76.39% of the issued share capital

333,226,906 votes in favour of list n.1, equal to 93.06% of votes represented and 71.090% of the issued share capital;

18,625,021 votes against, equal to 5.2% of votes represented and 3.97% of the issued share capital;
5,179,217 abstentions, equal to 1.45 % of votes represented and 1.105% of the issued share capital;
1,051,104 shares did not voted.

c) Determination of their remuneration

Shares represented n. 358,082,248, equal to 76.39% of the issued share capital

329,145,537 votes in favour, equal to 91.92% of votes represented and 70.22 % of the issued share capital;

15,483,671 votes against, equal to 4.32% of votes represented and 3.303% of the issued share capital;
12,401,936 abstentions, equal to 3.46% of votes represented and 2.65% of the issued share capital;
1,051,104 shares did not voted.

4. The election of the Board of Statutory Auditors for the 2012-2014 term

a) Election of the Statutory Auditors

Shares represented n. 358,082,248, equal to 76.39% of the issued share capital

326,916,228 votes in favour of list n.1, equal to 91.3% of votes represented and 69.74% of the issued share capital;

22,845,110 votes in favour of list n. 2, equal to 6.38 % of votes represented and 4.87% of the issued share capital;

7,614,153 votes against, equal to 2.13% of votes represented and 1.62% of the issued share capital;
706,507 abstentions, equal to 0.197% of votes represented and 0.15% of the issued share capital;
250 shares did not voted.

b) Determination of their remuneration

Shares represented n. 358,082,248, equal to 76.39% of the issued share capital

350,377,500 votes in favour, equal to 97.85% of votes represented and 74.75% of the issued share capital;

4,642,054 votes against, equal to 1.3% of votes represented and 0.99% of the issued share capital;
3,062,694 abstentions, equal to 0.86 % of votes represented and 0.65% of the issued share capital;
0 shares did not voted.

5. The amendment of the remuneration arrangement for the Company's independent registered public accounting firm, PricewaterhouseCoopers S.p.A., for the 2012-2020 term.

Shares represented n. 358,082,248, equal to 76.39% of the issued share capital

356,282,305 votes in favour, equal to 99.5% of votes represented and 76.009% of the issued share capital;

17,017 votes against, equal to 0.0048 % of votes represented and 0.0036% of the issued share capital;
1,271,926 abstentions, equal to 0.36 % of votes represented and 0.27% of the issued share capital;
511,000 shares did not voted.

6. An advisory vote on the first section of the remuneration report in accordance with article 123-ter, paragraph 6 of Legislative Decree no. 58/1998.

Shares represented n. 358,082,248, equal to 76.39% of the issued share capital

336,021,462 votes in favour, equal to 93.84% of votes represented and 71.69% of the issued share capital;

19,179,855 votes against, equal to 5.36% of votes represented and 4.09% of the issued share capital;
2,049,827 abstentions, equal to 0.57% of votes represented and 0.44% of the issued share capital;
831,104 shares did not voted.