



Press release

Luxottica enters into an exclusivity agreement to acquire Alain Mikli

Milan, November 2, 2012 - Luxottica Group S.p.A. (MTA: LUX; NYSE: LUX), a leader in the design, manufacture and distribution of fashion, luxury and sports eyewear, with Alain Mikli and NEO Capital, the London based investment firm specialised in the building of luxury brands, today jointly announced that they have entered into an exclusivity agreement pursuant to which Luxottica will acquire 100% of Alain Mikli International, French luxury and contemporary eyewear player.

As a result, Luxottica would significantly strengthen its luxury brand portfolio thanks to Alain Mikli's distinctive design with unique details and unconventional use of colors inspired by his heritage.

Created in 1978 in Paris, Alain Mikli has always been a synonym of innovative design. With its sophisticated and subtly off-beat style it is one of the most recognizable players in the eyewear market. In 2011, Alain Mikli posted net sales of approximately Euro 60 million.

"This proposed operation perfectly reflects our long-term growth strategy", commented Andrea Guerra, Chief Executive Officer of Luxottica. "With its innovative design, Alain Mikli would enrich our luxury eyewear segment and further strengthens our prescription soul, where we have deeply invested in the past years, to further contribute to the Group's resilient growth. Moreover, Luxottica's vertically integrated business model and deep know-how of luxury eyewear distribution would allow Alain Mikli to increase its selected global presence".

"I'm very excited about this new adventure", commented Mr. Alain Mikli. "I have worked for 35 years pursuing the same idea and the same dream: to please our clients. Working with Luxottica will represent a great new opportunity to push the Alain Mikli brand to the next level in distribution, quality and service. Now I can share my passion with many customers around the world".

David Belhassen, founder of NEO, commented, "Alain Mikli is a true, successful luxury brand and I am pleased that the brand is to be part of such a great group as Luxottica".

The contemplated acquisition remains subject to discussion and to the completion of the consultation process with Works Council of Alain Mikli.

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Luxottica Group S.p.A.

Luxottica Group is a leader in premium, luxury and sports eyewear with approximately 7,000 optical and sun retail stores in North America, Asia-Pacific, China, South Africa, Latin America and Europe, and a strong, well-balanced brand portfolio. House brands include Ray-Ban, the world's most famous sun eyewear brand, Oakley, Vogue, Persol, Oliver Peoples, Arnette and REVO, while licensed brands include Bvlgari, Burberry, Chanel, Coach, Dolce & Gabbana, Donna Karan, Polo Ralph Lauren, Prada, Tiffany and Versace. In addition to a global wholesale network involving 130 different countries, the Group manages leading retail chains in major markets, including LensCrafters, Pearle Vision and ILORI in North America, OPSM and Laubman & Pank in Asia-Pacific, LensCrafters in China, GMO in Latin America and Sunglass Hut worldwide. The Group's products are designed and manufactured at its six manufacturing plants in Italy, two wholly owned plants in the People's Republic of China, one plant in Brazil and one plant in the United States devoted to the production of sports eyewear. In 2011, Luxottica Group posted net sales of more than €6.2 billion. Additional information on the Group is available at www.luxottica.com

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements involve risks, uncertainties and other factors that could cause actual results to differ materially from those which are anticipated. Such risks and uncertainties include, but are not limited to, the ability to manage the effect of the current uncertain international economic outlook, the ability to successfully acquire new businesses and integrate their operations, the ability to predict future economic conditions and changes in consumer preferences, the ability to successfully introduce and market new products, the ability to maintain an efficient distribution network, the ability to achieve and manage growth, the ability to negotiate and maintain favorable license arrangements, the availability of correction alternatives to prescription eyeglasses, fluctuations in exchange rates, changes in local conditions, the ability to protect intellectual property, the ability to maintain relations with those hosting our stores, computer system problems, inventory-related risks, credit and insurance risks, changes to tax regimes as well as other, political, economic and technological factors and other risks and uncertainties described in our filings with the Securities and Exchange Commission. These forward-looking statements are made as of the date hereof, and we do not assume any obligation to update them.