Press release

Milan (Italy), 6 December 2013 – Luxottica Group S.p.A. (MTA: LUX; NYSE: LUX) today announced that the tax audit started in January 2013 by the Italian auditors concerning the year 2007 has ended with a determination relating to transfer pricing (i.e. the methods whereby intra-Group prices are determined) involving increased charges of Euro 33 million.

The audit concerned ordinary transactions involving the export of finished products from Italy to the Group's foreign subsidiaries located in countries that do not have a privileged tax regime. Accordingly, the auditors' assessment relates to income already being regularly taxed at the foreign subsidiary level. Consequently, the Company will evaluate appropriate initiatives aimed at recovering the sums paid.

The Company has always acted in accordance with the law and without any intent to avoid tax (while reporting higher profitability than its main industry competitors). Furthermore, the transfer pricing method adopted in 2007 is the same as the one used in previous years and no allegations of irregularities were ever made in the course of the prior-year audits.

The Company remains firmly convinced that its conduct was appropriate for the reasons illustrated in detail in the documents submitted by the Company in connection with the audit. Nonetheless, the Company has decided to accept the auditors' report on their findings and pay the resulting sums for the year 2007. The Company notes that the subject matter of the dispute is largely subjective in as much as it pertains to an evaluation of the arm's length nature of the prices applied to foreign subsidiaries. Thus, the subject lends itself to divergent positions that are not easy to resolve in litigation, except at the cost of long and expensive defense proceedings with an inevitably uncertain outcome.

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Luxottica Group S.p.A.

Luxottica Group is a leader in premium, luxury and sports eyewear with approximately 7,000 optical and sun retail stores in North America, Asia-Pacific, China, South Africa, Latin America and Europe, and a strong, well-balanced brand portfolio. House brands include Ray-Ban, the world's most famous sun eyewear brand, Oakley, Vogue Eyewear, Persol, Oliver Peoples, Alain Mikli and Arnette while licensed brands include Giorgio Armani, Bulgari, Burberry, Chanel, Coach, Dolce & Gabbana, Donna Karan, Polo Ralph Lauren, Prada, Starck Eyes, Tiffany and Versace. In addition to a global wholesale network involving 130 different countries, the Group manages leading retail chains in major markets, including LensCrafters, Pearle Vision and ILORI in North America, OPSM and Laubman & Pank in Asia-Pacific, LensCrafters in China, GMO in Latin America and Sunglass Hut worldwide. The Group's products are designed and manufactured at its six manufacturing plants in Italy, two wholly owned plants in the People's Republic of China, one plant in Brazil and one plant in the United States devoted to the production of sports eyewear. In 2012, Luxottica Group posted net sales of more than Euro 7.0 billion. Additional information on the Group is available at www.luxottica.com

Safe Harbor Statement

Certain statements in this press release may constitute “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. Such statements involve risks, uncertainties and other factors that could cause actual results to differ materially from those which are anticipated. Such risks and uncertainties include, but are not limited to, the ability to manage the effects of the current uncertain international economic outlook, the ability to successfully acquire and integrate new businesses, the ability to predict future economic conditions and changes to consumer preferences, the ability to successfully introduce and market new products, the ability to maintain an efficient distribution network, the ability to achieve and manage growth, the ability to negotiate and maintain favorable license agreements, the availability of correction alternatives to prescription eyeglasses, fluctuations in exchange rates, changes in local conditions, the ability to protect intellectual property, the ability to maintain relations with those hosting our stores, computer system problems, inventory-related risks, credit and insurance risks, changes to tax regimes as well as other political, economic and technological factors and other risks and uncertainties referred to in Luxottica Group’s filings with the U.S. Securities and Exchange Commission. These forward-looking statements are made as of the date hereof, and we do not assume any obligation to update them.