Luxottica and Bocconi partner to promote social and professional mobility

The Company will provide funding for three of the university’s international study programs and its ‘A possible choice’ project

Bocconi University and Luxottica (MTA: LUX; NYSE: LUX), leader in the design, production, distribution and sale of premium fashion, luxury and sports eyewear, announce that they have signed a partnership agreement today where Luxottica will become a Partner and Supporter of the institution for five years to finance a program of study grants for university and post-graduate students.

The goal of the partnership is to offer financial assistance to the most deserving students, support their training and growth path, and to support three international study programs along with the Bocconi social mobility project entitled ‘Una scelta possibile’ - ‘A possible choice’.

The three international programs supported by Luxottica are:

- the World Bachelor in Business, a 4-year study program for young adults from all over the world held at Bocconi in Milan, as well as in Los Angeles (University of Southern California) and Hong Kong (University of Science and Technology)
- the Double Degree in International Management, a Master's course held entirely in English. The first year is spent at the Fudan University School of Management in Shanghai and the second year at Bocconi
- the Post Graduate Program in Business of the Mumbai International School of Business Bocconi, the international business school opened by Bocconi in 2012.

Luxottica will also be supporting the ‘A possible choice’ project, created each year to give students from extremely difficult social and economic backgrounds the chance to attend Bocconi University courses by reimbursing all of their education expenses.

“Because of the international competition in the area of education and the continuously evolving working world, universities have to be actively present in the various international markets. A path that Bocconi set out on several years ago and which it regards as being of key importance”, explains the rector of Bocconi University, Andrea Sironi. “But nowadays a university cannot open itself up to the world and attract the best students and teachers without also promoting opportunities for those from disadvantaged backgrounds. Luxottica has chosen to pursue the dual objective of promoting internationalization and social mobility with us”.

“The partnership announced today represents an important step for our two organizations who understand just how important teaching and training are for a country and its economy, both in terms of enabling the population to fully exercise their rights and duties in an informed manner, and for the development of human capital in the professional sphere” - commented Andrea Guerra, Chief Executive Officer of Luxottica. “Although the figure is falling, the number of people dropping out of education in Italy is still too high. We have to redouble our efforts to become a country that enhances its resources and knows how to attract talent
from the rest of the world. The people are the foundations of a company and without them no organization could exist. The organizations that seek to take advantage of the incredible opportunities offered by globalization need to hire qualified and enthusiastic young adults, removing all of the barriers that prevent the most deserving candidates from emerging and eventually occupying leading roles”.

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About Luxottica Group S.p.A.
Luxottica Group is a leader in premium, luxury and sports eyewear with approximately 7,000 optical and sun retail stores in North America, Asia-Pacific, China, South Africa, Latin America and Europe, and a strong, well-balanced brand portfolio. House brands include Ray-Ban, the world’s most famous sun eyewear brand, Oakley, Vogue Eyewear, Persol, Oliver Peoples, Alain Mikli and Arnette, while licensed brands include Giorgio Armani, Bulgari, Burberry, Chanel, Coach, Dolce & Gabbana, Donna Karan, Polo Ralph Lauren, Prada, Starck Eyes, Tiffany, Versace and Michael Kors. In addition to a global wholesale network involving 130 different countries, the Group manages leading retail chains in major markets, including LensCrafters, Pearle Vision and ILORI in North America, OPSM and Laubman & Pank in Asia-Pacific, LensCrafters in China, GMO in Latin America and Sunglass Hut worldwide. The Group's products are designed and manufactured at its six manufacturing plants in Italy, two wholly owned plants in the People’s Republic of China, one plant in Brazil and one plant in the United States devoted to the production of sports eyewear. In 2013, Luxottica Group posted net sales of more than Euro 7.3 billion. Additional information on the Group is available at www.luxottica.com.

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