Luxottica restores Venice’s Accademia Bridge

The Group donates 1.7 million Euro to the City of Venice for the restoration and the subsequent maintenance of the Bridge

Milan, Italy – May 26th, 2015 - Luxottica Group will support the restoration of Venice's Accademia Bridge, among the most popular symbols of the lagoon city, with a donation of 1.7 million Euro to the City of Venice to cover the costs of the entire project and the future maintenance work.

Built in 1932, the Accademia Bridge is the only wooden bridge crossing the Grand Canal with its great arch of 48 meters. One of the most used by the Venetians with 8 million people a year passing through it, the bridge leads to another symbol of Venetian art and culture: the Accademia Gallery.

"Luxottica is proud to participate in the realization of this important project, which will return to the Venetians and all tourists a city landmark in its original beauty," said Leonardo Del Vecchio, Luxottica's Chairman. "Today we are a global company, but our roots are in the Veneto Region where it all started. This donation is a gesture of affection for Venice and for our homeland".

"The decision to finance the restoration of one of the city’s symbolic bridges is a tangible sign of Luxottica’s commitment to the social, cultural and economic life of the Venetian community. The donation to the City of Venice reflects our passion for art and the Italian beauty we bring the world every day through our products" said Luigi Francavilla, Luxottica's Deputy Chairman.

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Luxottica Group S.p.A.
Luxottica Group is a leader in premium, luxury and sports eyewear with over 7,000 optical and sun retail stores in North America, Asia-Pacific, China, South Africa, Latin America and Europe, and a strong, well-balanced brand portfolio. House brands include Ray-Ban, the world’s most famous sun eyewear brand, Oakley, Vogue Eyewear, Persol, Oliver Peoples, Alain Mikli and Arnette, while licensed brands include Giorgio Armani, Bulgari, Burberry, Chanel, Coach, Dolce & Gabbana, DKNY, Polo Ralph Lauren, Prada, Michael Kors, Starck Eyes, Tiffany and Versace. In addition to a global wholesale network involving 130 different countries, the Group manages leading retail chains in major markets, including LensCrafters, Pearle Vision and ILORI in North America, OPSM and Laubman & Pank in Asia-Pacific, LensCrafters in China, GMO in Latin America and Sunglass Hut worldwide. The Group’s products are designed and manufactured at its six manufacturing plants in Italy, three wholly owned plants in the People’s Republic of China, one plant in India, one plant in Brazil and one plant in the United States devoted to the production of sports eyewear. In 2014, Luxottica Group posted net sales of over Euro 7.6 billion. Additional information on the Group is available at www.luxottica.com.