Luxottica Group majority shareholder Delfin S.à r.l. files candidate list for the appointment of members to the Company’s Board of Directors and Board of Statutory Auditors

Milan (Italy), March 21, 2018 - Luxottica Group S.p.A. (MTA: LUX), a leader in the design, manufacture, distribution and sale of fashion, luxury and sports eyewear, announced that Delfin S.à r.l., its majority stockholder and holder of 62.44% of the issued share capital, filed its candidate lists today for the appointment of members to the Company’s Board of Directors and Board of Statutory Auditors. These candidate lists will be considered at the General Meeting of Stockholders of Luxottica Group S.p.A. convened on April 19, 2018.

Delfin filed the following list of candidates for the Board of Directors:

1) Leonardo del Vecchio
2) Luigi Francavilla
3) Francesco Milleri
4) Stefano Grassi
5) Elisabetta Magistretti
6) Maria Pierdicchi
7) Sabrina Pucci
8) Karl Heinz Salzburger
9) Luciano Santel
10) Cristina Scocchia
11) Andrea Zappia

Candidates Elisabetta Magistretti, Maria Pierdicchi, Sabrina Pucci, Karl Heinz Salzburger, Luciano Santel, Cristina Scocchia and Andrea Zappia declared, when accepting their candidacy, that they each meet the independence requirements set forth under Art. 147-ter of the Consolidated Financial Act and under the Corporate Governance Code of Conduct promoted by Borsa Italiana S.p.A. and adopted by Luxottica.

Delfin filed the following list of candidates for the Board of Statutory Auditors:

Regular Statutory Auditors:
1) Dario Righetti
2) Barbara Tadolini
3) Stefano Beltrame

Alternate Statutory Auditors:
1) Maria Venturini
2) Paolo Giosuè Bifulco
Delfin also submitted the following proposals:

- To set the number of directors of the Luxottica Group S.p.A. Board of Directors at 12. However, if a minority list is not presented for the appointment of the Board of Directors, it will propose to set the number of directors at 11;

- To set the term of office of the Board of Directors for one year, until the approval of Statutory Financial Statements as of and for the year ended December 31, 2018, upon the approval by the extraordinary Stockholders’ Meeting of the amendment of Article 18 of the By-Laws;

- Remuneration for the full term of office in the amount of Euro 1,100,000 to be paid in the event the number of members of the Board of Directors is set at 11 and Euro 1,200,000 in the event the number of members of the Board of Directors is set at 12. Remuneration will be divided among individual Directors in accordance with resolutions adopted by the Company’s Board of Directors;

- To grant the Chairman of the Board of Statutory Auditors gross annual compensation for the full term of office equal to Euro 105,000 and to grant each Statutory Auditor gross annual compensation equal to Euro 70,000.

The relevant documentation which has been filed along with the lists of candidates, including their curricula vitae, will be made available at the Company’s registered office, on the Company’s website in the Company/Governance/General Meeting section of www.luxottica.com and on the “eMarket Storage” platform at http://emarketstorage.com as required by applicable law.

Contacts

Alessandra Senici  
Group Investor Relations and Corporate Communications Director  
Tel.: +39 (02) 8633 4870  
Email: InvestorRelations@luxottica.com  

Marco Catalani  
Group Corporate Media Relations Senior Manager  
Tel.: +39 (02) 8633 4470  
Email: marco.catalani@luxottica.com

Luxottica Group S.p.A.

Luxottica is a leader in the design, manufacture and distribution of fashion, luxury and sports eyewear. Its portfolio includes proprietary brands such as Ray-Ban, Oakley, Vogue Eyewear, Persol, Oliver Peoples and Alain Mikli, as well as licensed brands including Giorgio Armani, Burberry, Bulgari, Chanel, Coach, Dolce&Gabbana, Ferrari, Michael Kors, Prada, Ralph Lauren, Tiffany & Co., Valentino and Versace. The Group’s global wholesale distribution network covers more than 150 countries and is complemented by an extensive retail network of approximately 9,000 stores, with LensCrafters and Pearle Vision in North America, OPSM and LensCrafters in Asia-Pacific, GMO and Óticas Carol in Latin America, Salmoiraghi & Viganò in Italy and Sunglass Hut worldwide. In 2017, with approximately 85,000 employees, Luxottica posted net sales of over Euro 9 billion. Additional information on the Group is available at www.luxottica.com.

Important information

This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or any other jurisdiction. Securities may not be offered or sold in the United States unless they have been registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or are exempt from registration. The securities that may be offered in any transaction have not been and will not be registered under the U.S. Securities Act and Essilor does not intend to make a public offering of any such securities in the United States.
This press release is only being distributed to and is only directed at (i) persons who are outside the United Kingdom or (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”) or (iii) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as “relevant persons”). The securities which are referred to herein are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

Safe Harbor Statement
Certain statements in this press release may constitute “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. Such statements involve risks, uncertainties and other factors that could cause actual results to differ materially from those which are anticipated. Such risks and uncertainties include, but are not limited to, the ability to manage the effects of the current uncertain international economic outlook, the ability to successfully acquire and integrate new businesses, the ability to predict future economic conditions and changes to consumer preferences, the ability to successfully introduce and market new products, the ability to maintain an efficient distribution network, the ability to achieve and manage growth, the ability to negotiate and maintain favorable license agreements, the availability of correction alternatives to prescription eyeglasses, fluctuations in exchange rates, changes in local conditions, the ability to protect intellectual property, the ability to maintain relations with those hosting our stores, computer system problems, inventory-related risks, credit and insurance risks, changes to tax regimes as well as other political, economic and technological factors and other risks and uncertainties referred to in Luxottica Group’s filings with the U.S. Securities and Exchange Commission. These forward-looking statements are made as of the date hereof, and we do not assume any obligation to update them.