



**INFORMATION DISCLOSED PURSUANT TO ARTICLE 84 BIS OF THE ITALIAN SECURITIES  
AUTHORITY CONSOB REGULATIONS NO. 11971/99**

**LUXOTTICA GROUP'S 2008 PERFORMANCE SHARES PLAN: GRANTS TO KEY EMPLOYEES OF  
THE COMPANY AND ITS SUBSIDIARIES FOR YEAR 2008**

**Milan, Italy, May 14, 2008**

As required by Article 84 bis of the Italian Securities Authority CONSOB Regulations no. 11971/99 (Regulations for Issuers), notice is hereby given that on May 13, 2008 the Board of Directors of **Luxottica Group S.p.A. (MTA: LUX; NYSE: LUX)** (the "Company") resolved to implement the 2008 Performance Shares Plan (the "Plan") approved yesterday by the shareholders at the Company's Ordinary Shareholders Meeting held in Milan, Italy. The Plan is reserved for key employees of the Company and other companies that are directly or indirectly controlled by the Company.

The Board of Directors granted a total of 1.203.600 rights to receive ordinary shares of the Company without consideration (the "Units"), at the end of a three-year vesting period and subject to certain conditions determined by the Company's Board of Directors.

The features of the Units awarded under the Plan are the same as those described in the documents and the regulations related to the Plan issued on April 24, 2008 and available from the Company's website at [www.luxottica.com](http://www.luxottica.com).

Employees who received awards under the Plan are top managers of the Group with highly strategic roles. They were selected by the Board of Directors, with the direct recommendation of the Company's Human Resources Committee.

The assignment at the end of the three-year vesting period of the Company's ordinary shares underlying the Units granted under the Plan is subject to achieving certain aggregate Group consolidated EPS targets as determined yesterday by the Board of Directors, solely for the purposes of this Plan, for the fiscal years period of 2008 through 2010.

Based on the official price of the Company's ordinary shares on the MTA on the date of grant, the estimated cost that the Company expects to incur in connection with the 2008 grants is approximately € 22 million.

Attached below is Table 1 of scheme 7 of Annex 3A to Regulations CONSOB n.11971/99.

## REMUNERATION PLANS BASED ON FINANCIAL INSTRUMENTS

Table 1 of scheme 7 of Annex 3A to Regulations for Issuers dated 11971/99

| Name or Category  | Position<br>(to be specified only<br>for individuals listed<br>by name) | <b>BOX 1</b>   |                                  |                                 |               |                               |                                  |   |
|-------------------|---|--|----------------------------------|---------------------------------|---------------|-------------------------------|----------------------------------|---|
|                   |   | Instruments different from options                               |                                  |                                 |               |                               |                                  |   |
|                   |   | <b>Section 1</b>   |                                  |                                 |               |                               |                                  |   |
|                   |   | Instruments referring to current plans previously approved by GM |                                  |                                 |               |                               |                                  |   |
|                   |   | Date of GM<br>resolution   | Description<br>of<br>Instrument* | No. of instruments<br>Granted** | Date of grant | Purchase<br>price<br>(if any) | Market price<br>on grant<br>date | Expiration date of the<br>restriction on selling<br>the instruments |
| Guerra Andrea     | Director in the Company   | May 13, 2008   | Unit                             | 240.000                         | May 13, 2008  | N.A.                          | 18.577 euro                      | N.A.  |
| FrancaVilla Luigi | Director in the Company   | May 13, 2008   | Unit                             | 120.000                         | May 13, 2008  | N.A.                          | 18.577 euro                      | N.A.  |
| Cavatorta Enrico  | Director in the Company   | May 13, 2008   | Unit                             | 96.000                          | May 13, 2008  | N.A.                          | 18.577 euro                      | N.A.  |
| Chemello Roberto  | Director in the Company   | May 13, 2008   | Unit                             | 54.000                          | May 13, 2008  | N.A.                          | 18.577 euro                      | N.A.  |
| Baden Colin       | Director in a subsidiary<br>company                                     | May 13, 2008   | Unit                             | 54.000                          | May 13, 2008  | N.A.                          | 18.577 euro                      | N.A.  |
| Beer Christopher  | Director in a subsidiary<br>company                                     | May 13, 2008   | Unit                             | 24.000                          | May 13, 2008  | N.A.                          | 18.577 euro                      | N.A.  |
| Bowers Scott      | Director in a subsidiary<br>company                                     | May 13, 2008   | Unit                             | 20.400                          | May 13, 2008  | N.A.                          | 18.577 euro                      | N.A.  |
| Bradley Kerry     | Director in a subsidiary<br>company                                     | May 13, 2008   | Unit                             | 54.000                          | May 13, 2008  | N.A.                          | 18.577 euro                      | N.A.  |
| Bundalo Sophie    | Director in a subsidiary<br>company                                     | May 13, 2008   | Unit                             | 12.000                          | May 13, 2008  | N.A.                          | 18.577 euro                      | N.A.  |
| Curtis Mildred    | Director in a subsidiary<br>company                                     | May 13, 2008   | Unit                             | 14.400                          | May 13, 2008  | N.A.                          | 18.577 euro                      | N.A.  |
| Dennis Jack       | Director in a subsidiary<br>company                                     | May 13, 2008   | Unit                             | 24.000                          | May 13, 2008  | N.A.                          | 18.577 euro                      | N.A.  |

|                          |                                  |              |      |         |              |      |             |      |
|--------------------------|----------------------------------|--------------|------|---------|--------------|------|-------------|------|
| DiGiandomenico Elizabeth | Director in a subsidiary company | May 13, 2008 | Unit | 14.400  | May 13, 2008 | N.A. | 18.577 euro | N.A. |
| Giacobbi Valerio         | Director in a subsidiary company | May 13, 2008 | Unit | 54.000  | May 13, 2008 | N.A. | 18.577 euro | N.A. |
| Krause Jon               | Director in a subsidiary company | May 13, 2008 | Unit | 20.400  | May 13, 2008 | N.A. | 18.577 euro | N.A. |
| Lane Kent                | Director in a subsidiary company | May 13, 2008 | Unit | 20.400  | May 13, 2008 | N.A. | 18.577 euro | N.A. |
| Li Theodore              | Director in a subsidiary company | May 13, 2008 | Unit | 12.000  | May 13, 2008 | N.A. | 18.577 euro | N.A. |
| Minakakis George         | Director in a subsidiary company | May 13, 2008 | Unit | 18.000  | May 13, 2008 | N.A. | 18.577 euro | N.A. |
| Miyakawa Antonio         | Director in a subsidiary company | May 13, 2008 | Unit | 54.000  | May 13, 2008 | N.A. | 18.577 euro | N.A. |
| Olivet Scott             | Director in a subsidiary company | May 13, 2008 | Unit | 96.000  | May 13, 2008 | N.A. | 18.577 euro | N.A. |
| Pela' Nicola             | Director in a subsidiary company | May 13, 2008 | Unit | 42.000  | May 13, 2008 | N.A. | 18.577 euro | N.A. |
| Schiolds Richard         | Director in a subsidiary company | May 13, 2008 | Unit | 20.400  | May 13, 2008 | N.A. | 18.577 euro | N.A. |
| Other managers (n°8)     |                                  | May 13, 2008 | Unit | 139.200 | May 13, 2008 | N.A. | 18.577 euro | N.A. |

\* According to the 2008 Performance Shares Plan Regulations, each Unit gives the right to receive one Luxottica Group ordinary share without consideration at the end of a three-year period and subject to achievement of the Group EPS Target set by the Board of Directors.

\*\* Maximum number of Units granted to each beneficiary. The underlying shares that will be assigned without consideration may vary according to whether and the degree to which the EPS Target set by the Board of Directors has been achieved.