



Press release

## Luxottica and CHANEL announce new license agreement

*New agreement reflects the strategic partnership and the strength of the relationship between companies*

Milan, Italy, July 24, 2014 – Luxottica Group S.p.A. (NYSE: LUX; MTA: LUX), a leader in the design, manufacture, distribution and sale of fashion, luxury and sports eyewear, and CHANEL today announced the signing of a new license agreement for the exclusive development, manufacture and worldwide distribution of CHANEL prescription frames and sunglasses through December 31, 2018 (renewable until December 31, 2020).

The objectives of the new license agreement are to build a successful product line combining CHANEL's creation with Luxottica's expertise and manufacturing capabilities, through the most luxurious and appropriate distribution network.

Bruno Pavlovsky, President of CHANEL's Fashion commented: *"We are delighted to extend our relationship with Luxottica and continue to develop eyewear that is creative and of the highest quality."*

Andrea Guerra, Chief Executive Officer at Luxottica, commented: *"We are extremely pleased with this strategic agreement for our Group which marks the further extension of an already long-standing relationship between our two Companies, which dates back 1999 with the launch of CHANEL's first-ever eyewear collections and continues with great mutual satisfaction."*

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[www.luxottica.com/it/company/investors](http://www.luxottica.com/it/company/investors)

### Luxottica Group S.p.A.

Luxottica Group is a leader in premium, luxury and sports eyewear with over 7,000 optical and sun retail stores in North America, Asia-Pacific, China, South Africa, Latin America and Europe, and a strong, well-balanced brand portfolio. House brands include Ray-Ban, the world's most famous sun eyewear brand, Oakley, Vogue Eyewear, Persol, Oliver Peoples, Alain Mikli and Arnette, while licensed brands include Giorgio Armani, Bulgari, Burberry, Chanel, Coach, Dolce & Gabbana, Donna Karan, Polo Ralph Lauren, Prada, Michael Kors, Starck Eyes, Tiffany and Versace. In addition to a global wholesale network involving 130 different countries, the Group manages leading retail chains in major markets, including LensCrafters, Pearle Vision and ILORI in North America, OPSM and Laubman & Pank in Asia-Pacific, LensCrafters in China, GMO in Latin America and Sunglass Hut worldwide. The Group's products are designed and manufactured at its six manufacturing plants in Italy, three wholly owned plants in the People's Republic of China, one plant in Brazil and one plant in the United States devoted to the production of sports eyewear. In 2013, Luxottica Group posted net sales of more than Euro 7.3 billion. Additional information on the Group is available at [www.luxottica.com](http://www.luxottica.com).

### Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements involve risks, uncertainties and other factors that could cause actual results to differ materially from those which are anticipated. Such risks and uncertainties include, but are not limited to, the ability to manage the effects of the current uncertain international economic outlook, the ability to successfully



acquire and integrate new businesses, the ability to predict future economic conditions and changes to consumer preferences, the ability to successfully introduce and market new products, the ability to maintain an efficient distribution network, the ability to achieve and manage growth, the ability to negotiate and maintain favorable license agreements, the availability of correction alternatives to prescription eyeglasses, fluctuations in exchange rates, changes in local conditions, the ability to protect intellectual property, the ability to maintain relations with those hosting our stores, computer system problems, inventory-related risks, credit and insurance risks, changes to tax regimes as well as other political, economic and technological factors and other risks and uncertainties referred to in Luxottica Group's filings with the U.S. Securities and Exchange Commission. These forward-looking statements are made as of the date hereof, and we do not assume any obligation to update them.