



Luxottica's net income from continuing operations for fiscal year 2006 rises by €100 million or by 30%

Cash dividend for FY 2006 to increase by 45%

Milan, Italy - March 5, 2007 - Luxottica Group S.p.A. (NYSE: LUX; MTA: LUX), the global leader in the eyewear sector, today announced consolidated U.S. GAAP results for the three- and twelve-month periods ended December 31, 2006¹. Financial highlights for the respective periods were as follows:

Fiscal Year 2006²

- **Consolidated sales: €4,676.2 million (+13.1%) (+14.0% excluding effect of exchange rates)**
 - Retail sales: €3,294.2 million (+7.6%); Retail comparable store sales³: +6.7%
 - Total wholesale sales: €1,715.4 million (+30.9%)
- **Consolidated operating income: €756.0 million (+30.0%); Operating margin: 16.2%**
 - Retail operating income: €431.5 million (+21.5%); Retail operating margin: 13.1%
 - Wholesale operating income: €445.8 million (+46.5%); Wholesale operating margin: 26.0%
- **Consolidated net income from continuing operations⁴: €430.7 million (+30.2%); Net margin: 9.2%**
- **Earnings per share from continuing operations: €0.95 (US\$1.19 per ADS)**

Fourth quarter⁵

- **Consolidated sales: €1,110.6 million (+7.3%) (+13.9% excluding effect of exchange rates)**
 - Retail sales: €769.2 million (+0.4%); Retail comparable store sales⁶: +5.7%
 - Total wholesale sales: €413.8 million (+24.9%)
- **Consolidated operating income: €164.9 million (+27.6%); Operating margin: 14.9%**
 - Retail operating income: €86.0 million (+6.9%); Retail operating margin: 11.2%
 - Wholesale operating income: €104.2 million (+42.7%); Wholesale operating margin: 25.2%
- **Consolidated net income from continuing operations⁷: €100.7 million (+32.4%); Net margin: 9.1%**
- **Earnings per share from continuing operations: €0.22 (US\$0.29 per ADS)**

Andrea Guerra, chief executive officer of Luxottica Group, commented: "Fiscal 2006 was truly a record year all-around. Retail and especially wholesale performed well above the rest of the market, reflecting the strength of our business model and our ability to maximize growth opportunities. We ended the year with EPS from continuing operations of €0.95, reflecting a year-over-year increase of 30% and more than double that of the improvement in consolidated sales reported for the year."

Mr. Guerra continued: “Cash flow generation was again one of the highlights of our results, with close to €400 million for the full year. This continues to be a key competitive advantage of our business model: the flexibility to make ongoing investments to maximize our ability to capture present and future growth opportunities.”

On December 31, 2006, Luxottica Group’s consolidated net outstanding debt was €1,148.5 million, resulting in a net debt to EBITDA ratio⁸ of 1.2x, the lowest level in the past six years.

Luxottica Group’s consolidated results for the fourth quarter and fiscal year 2006 were approved today by its Board of Directors.

Proposed dividend for fiscal year 2006 and other Board resolutions

The Board of Directors today also scheduled the Company’s Ordinary Shareholders’ Meeting for May 15, 2007, on first call, and for May 16, 2007, on second call.

At the Ordinary Meeting, the Board of Directors will propose to shareholders a 45 percent increase in the cash dividend to be paid for fiscal year 2006 to €0.42 per ordinary share and per American Depositary Share (ADS) (one ADS represents one ordinary share). This will represent a dividend payout ratio of 45 percent, up from 38 percent for fiscal year 2005. Last year, shareholders approved the payment of a cash dividend of €0.29 per ordinary share and ADS.

At the Ordinary Meeting, the Board of Directors will submit to shareholders for approval, in accordance with Italian law, the Group’s International Financial Reporting Standards (IFRS)⁹ statutory financial statements for fiscal year 2006 approved today by the Board.

Investor presentation of results for fiscal year 2006

Tomorrow, March 6, starting at 2:30 PM CET (1:30 PM GMT, 8:30 AM US ET), Luxottica Group will hold an investor presentation at the Milan Stock Exchange. The presentation, which will be open to representatives of the financial community and the media, also will be also available to all interested parties via webcast from the Group’s corporate website at www.luxottica.com.

Forecast for fiscal year 2007

During the investor presentation, management will discuss the Group’s forecast for fiscal year 2007. A detailed press release regarding this forecast will be issued prior to the beginning of the presentation at the Stock Exchange. A related slide presentation will be made available through the investor relations section of the Company’s corporate website also in advance of the start of the investor presentation at the Stock Exchange.

About Luxottica Group S.p.A.

Luxottica Group is a global leader in eyewear, with approximately 5,700 optical and sun retail stores in North America, Asia-Pacific, China and Europe and a strong brand portfolio that includes Ray-Ban, the best selling sun and prescription eyewear brand in the world, as well as, among others, license brands Bvlgari, Burberry, Chanel, Dolce & Gabbana, Donna Karan, Polo Ralph Lauren, Prada and Versace, and key house brands Vogue, Persol, Arnette and REVO. In addition to a global wholesale network that touches 130 countries, the Group manages leading retail brands such as LensCrafters and Pearle Vision in North America, OPSM and Laubman & Pank in Asia-Pacific, and Sunglass Hut globally. The Group's products are designed and manufactured in six Italy-based high-quality manufacturing plants and in the only two China-based plants wholly-owned by a premium eyewear manufacturer. For fiscal year 2006, Luxottica Group (NYSE: LUX; MTA: LUX) posted consolidated net sales of €4.7 billion. Additional information on the Group is available at www.luxottica.com.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements involve risks, uncertainties and other factors that could cause actual results to differ materially from those which are anticipated. Such risks and uncertainties include, but are not limited to, fluctuations in exchange rates, economic and weather factors affecting consumer spending, the ability to successfully introduce and market new products, the availability of correction alternatives to prescription eyeglasses, the ability to successfully launch initiatives to increase sales and reduce costs, the ability to effectively integrate recently acquired businesses, as well as other political, economic and technological factors and other risks referred to in Luxottica Group's filings with the U.S. Securities and Exchange Commission. These forward-looking statements are made as of the date hereof and, under U.S. securities regulation, Luxottica Group does not assume any obligation to update them.

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- TABLES TO FOLLOW -

¹ Consolidated results for the fourth quarter and the full year reflect the sale of the Things Remembered business in September 2006, which is reported under U.S. GAAP as a discontinued operation. Consequently, results of the Things Remembered business for the three- and twelve-

month periods ended December 31, 2005 and 2006 are not included in the Group's consolidated sales, operating income and net income from continuing operations reported today.

2 All comparisons, including percentage changes, are between the periods ended December 31, 2006 and 2005.

3 Comparable store sales reflects the change in sales from one period to another that, for comparison purposes, includes in the calculation only stores open in the more recent period that also were open during the comparable prior period, and applies to both periods the average exchange rate for the prior period and the same geographic area.

4 Figures exclude the results of Things Remembered, a discontinued operation.

5 All comparisons, including percentage changes, are between the three-month periods ended December 31, 2006 and 2005.

6 Comparable store sales reflects the change in sales from one period to another that, for comparison purposes, includes in the calculation only stores open in the more recent period that also were open during the comparable prior period, and applies to both periods the average exchange rate for the prior period and the same geographic area.

7 Figures exclude the results of Things Remembered, a discontinued operation.

8 The ratio of net debt to EBITDA is a non-US GAAP measure. For additional disclosures regarding net debt to EBITDA, please refer to the tables accompanying this press release.

9 Luxottica Group's communications to the financial community are and will continue to be made in accordance with U.S. GAAP.

LUXOTTICA GROUP

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE THREE-MONTH PERIODS ENDED DECEMBER 31, 2006 AND DECEMBER 31, 2005

KEY FIGURES IN THOUSANDS OF EURO ⁽⁴⁾

	2006	2005	% Change
NET SALES	1,110,553	1,035,264	7.3%
NET INCOME FROM CONTINUING OPERATIONS ⁽⁵⁾	100,743	76,112	32.4%
NET INCOME	95,689	85,580	11.8%
BASIC EARNINGS PER SHARE (ADS) ⁽²⁾:			
FROM CONTINUING OPERATIONS ⁽⁵⁾	0.22	0.17	
TOTAL	0.21	0.19	
FULLY DILUTED EARNINGS PER SHARE (ADS) ⁽³⁾:			
FROM CONTINUING OPERATIONS ⁽⁵⁾	0.22	0.17	
TOTAL	0.21	0.19	

KEY FIGURES IN THOUSANDS OF U.S. DOLLARS ^{(1) (4)}

	2006	2005	% Change
NET SALES	1,431,391	1,230,515	16.3%
NET INCOME FROM CONTINUING OPERATIONS ⁽⁵⁾	129,847	90,466	43.5%
NET INCOME	123,333	101,720	21.2%
BASIC EARNINGS PER SHARE (ADS) ⁽²⁾:			
FROM CONTINUING OPERATIONS ⁽⁵⁾	0.29	0.20	
TOTAL	0.27	0.23	
FULLY DILUTED EARNINGS PER SHARE (ADS) ⁽³⁾:			
FROM CONTINUING OPERATIONS ⁽⁵⁾	0.28	0.20	
TOTAL	0.27	0.22	

Notes :

	2006	2005
(1) Average exchange rate (in U.S. Dollars per Euro)	1.2889	1.1886
(2) Weighted average number of outstanding shares	453,587,473	451,287,279
(3) Fully diluted average number of shares	457,044,068	454,929,432
(4) Except earnings per share (ADS), which are expressed in Euro and U.S. Dollars, respectively		
(5) Results of Things Remembered, Inc., a former subsidiary that was sold in September 2006, are classified as discontinued operations and are not included in results from continuing operations for 2006 and 2005.		

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CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE YEARS ENDED DECEMBER 31, 2006 AND DECEMBER 31, 2005

KEY FIGURES IN THOUSANDS OF EURO ⁽⁴⁾

	2006	2005	% Change
NET SALES	4,676,156	4,134,263	13.1%
NET INCOME FROM CONTINUING OPERATIONS ⁽⁵⁾	430,705	330,790	30.2%
NET INCOME	424,285	342,294	24.0%
BASIC EARNINGS PER SHARE (ADS) ⁽²⁾:			
FROM CONTINUING OPERATIONS ⁽⁵⁾	0.95	0.73	
TOTAL	0.94	0.76	
FULLY DILUTED EARNINGS PER SHARE (ADS) ⁽³⁾:			
FROM CONTINUING OPERATIONS ⁽⁵⁾	0.94	0.73	
TOTAL	0.93	0.76	

KEY FIGURES IN THOUSANDS OF U.S. DOLLARS ^{(1) (4)}

	2006	2005	% Change
NET SALES	5,869,979	5,144,677	14.1%
NET INCOME FROM CONTINUING OPERATIONS ⁽⁵⁾	540,664	411,635	31.3%
NET INCOME	532,605	425,950	25.0%
BASIC EARNINGS PER SHARE (ADS) ⁽²⁾:			
FROM CONTINUING OPERATIONS ⁽⁵⁾	1.19	0.91	
TOTAL	1.18	0.95	
FULLY DILUTED EARNINGS PER SHARE (ADS) ⁽³⁾:			
FROM CONTINUING OPERATIONS ⁽⁵⁾	1.19	0.91	
TOTAL	1.17	0.94	

Notes :

	2006	2005
(1) Average exchange rate (in U.S. Dollars per Euro)	1.2553	1.2444
(2) Weighted average number of outstanding shares	452,897,854	450,179,073
(3) Fully diluted average number of shares	456,185,650	453,303,426
(4) Except earnings per share (ADS), which are expressed in Euro and U.S. Dollars, respectively		
(5) Results of Things Remembered, Inc., a former subsidiary that was sold in September 2006, are classified as discontinued operations and are not included in results from continuing operations for 2006 and 2005.		

LUXOTTICA GROUP

CONSOLIDATED INCOME STATEMENT FOR THE THREE-MONTH PERIODS ENDED DECEMBER 31, 2006 AND DECEMBER 31, 2005

In thousands of Euro ⁽¹⁾	4Q06	% of sales	4Q05	% of sales	% Change
NET SALES	1,110,553	100.0%	1,035,264	100.0%	7.3%
COST OF SALES	(335,419)		(336,420)		
GROSS PROFIT	775,134	69.8%	698,844	67.5%	10.9%
<i>OPERATING EXPENSES:</i>					
SELLING EXPENSES	(387,533)		(365,512)		
ROYALTIES	(28,383)		(18,502)		
ADVERTISING EXPENSES	(62,611)		(61,578)		
GENERAL AND ADMINISTRATIVE EXPENSES	(114,195)		(109,803)		
TRADEMARK AMORTIZATION	(17,487)		(14,225)		
TOTAL	(610,209)		(569,619)		
OPERATING INCOME	164,924	14.9%	129,225	12.5%	27.6%
<i>OTHER INCOME (EXPENSE):</i>					
INTEREST EXPENSES	(16,421)		(17,028)		
INTEREST INCOME	3,676		1,462		
OTHER - NET	(4,364)		9,091		
OTHER INCOME (EXPENSES)-NET	(17,109)		(6,475)		
INCOME BEFORE PROVISION FOR INCOME TAXES	147,815	13.3%	122,750	11.9%	20.4%
PROVISION FOR INCOME TAXES	(45,708)		(45,139)		
INCOME BEFORE MINORITY INTEREST IN INCOME OF CONSOLIDATED SUBSIDIARIES	102,107		77,612		
MINORITY INTEREST IN INCOME OF CONSOLIDATED SUBSIDIARIES	(1,364)		(1,500)		
NET INCOME FROM CONTINUING OPERATIONS ⁽²⁾	100,743	9.1%	76,112	7.4%	32.4%
DISCONTINUED OPERATIONS	(5,054)		9,468		
NET INCOME	95,689	8.6%	85,580	8.3%	11.8%
BASIC EARNINGS PER SHARE (ADS):					
FROM CONTINUING OPERATIONS ^{(1) (2)}	0.22		0.17		
TOTAL ⁽¹⁾	0.21		0.19		
FULLY DILUTED EARNINGS PER SHARE (ADS):					
FROM CONTINUING OPERATIONS ^{(1) (2)}	0.22		0.17		
TOTAL ⁽¹⁾	0.21		0.19		
WEIGHTED AVERAGE NUMBER OF OUTSTANDING SHARES					
	453,587,473		451,287,279		
FULLY DILUTED AVERAGE NUMBER OF SHARES					
	457,044,068		454,929,432		

Notes :

(1) Except earnings per share (ADS), which are expressed in Euro

(2) Results of Things Remembered, Inc., a former subsidiary that was sold in September 2006, are classified as discontinued operations and are not included in results from continuing operations for 2006 and 2005.

LUXOTTICA GROUP

CONSOLIDATED INCOME STATEMENT FOR THE YEARS ENDED DECEMBER 31, 2006 AND DECEMBER 31, 2005

In thousands of Euro ⁽¹⁾	2006	% of sales	2005	% of sales	% Change
NET SALES	4,676,156	100.0%	4,134,263	100.0%	13.1%
COST OF SALES	(1,426,000)		(1,316,664)		
GROSS PROFIT	3,250,156	69.5%	2,817,598	68.2%	15.4%
<i>OPERATING EXPENSES:</i>					
SELLING EXPENSES	(1,544,327)		(1,439,437)		
ROYALTIES	(104,579)		(67,050)		
ADVERTISING EXPENSES	(318,128)		(267,753)		
GENERAL AND ADMINISTRATIVE EXPENSES	(465,830)		(409,820)		
TRADEMARK AMORTIZATION	(61,306)		(52,137)		
TOTAL	(2,494,169)		(2,236,198)		
OPERATING INCOME	755,987	16.2%	581,401	14.1%	30.0%
<i>OTHER INCOME (EXPENSE):</i>					
INTEREST EXPENSES	(70,622)		(66,171)		
INTEREST INCOME	9,804		5,650		
OTHER - NET	(16,992)		18,429		
OTHER INCOME (EXPENSES)-NET	(77,810)		(42,092)		
INCOME BEFORE PROVISION FOR INCOME TAXES	678,177	14.5%	539,309	13.0%	25.7%
PROVISION FOR INCOME TAXES	(238,757)		(199,265)		
INCOME BEFORE MINORITY INTEREST IN INCOME OF CONSOLIDATED SUBSIDIARIES	439,420		340,043		
MINORITY INTEREST IN INCOME OF CONSOLIDATED SUBSIDIARIES	(8,715)		(9,253)		
NET INCOME FROM CONTINUING OPERATIONS ⁽²⁾	430,705	9.2%	330,790	8.0%	30.2%
DISCONTINUED OPERATIONS	(6,419)		11,504		
NET INCOME	424,285	9.1%	342,294	8.3%	24.0%
BASIC EARNINGS PER SHARE (ADS):					
FROM CONTINUING OPERATIONS ^{(1) (2)}	0.95		0.73		
TOTAL ⁽¹⁾	0.94		0.76		
FULLY DILUTED EARNINGS PER SHARE (ADS):					
FROM CONTINUING OPERATIONS ^{(1) (2)}	0.94		0.73		
TOTAL ⁽¹⁾	0.93		0.76		
WEIGHTED AVERAGE NUMBER OF OUTSTANDING SHARES					
	452,897,854		450,179,073		
FULLY DILUTED AVERAGE NUMBER OF SHARES					
	456,185,650		453,303,426		

Notes :

(1) Except earnings per share (ADS), which are expressed in Euro

(2) Results of Things Remembered, Inc., a former subsidiary that was sold in September 2006, are classified as discontinued operations and are not included in results from continuing operations for 2006 and 2005.

LUXOTTICA GROUP

CONSOLIDATED BALANCE SHEET AS OF DECEMBER 31, 2006 AND DECEMBER 31, 2005

In thousands of Euro	December 31, 2006	December 31, 2005 ^{(1) (2)}
<i>CURRENT ASSETS:</i>		
CASH	339,122	367,461
ACCOUNTS RECEIVABLE	533,814	461,353
SALES AND INCOME TAXES RECEIVABLE	24,924	45,823
INVENTORIES	400,695	370,289
PREPAID EXPENSES AND OTHER	98,156	87,581
DEFERRED TAX ASSETS - CURRENT	88,036	89,781
ASSETS HELD FOR SALE	0	182,296
TOTAL CURRENT ASSETS	1,484,747	1,604,584
PROPERTY, PLANT AND EQUIPMENT - NET	787,201	705,166
<i>OTHER ASSETS</i>		
INTANGIBLE ASSETS - NET	2,524,976	2,602,469
INVESTMENTS	22,897	15,832
OTHER ASSETS	93,588	44,741
SALES AND INCOME TAXES RECEIVABLES	913	730
TOTAL OTHER ASSETS	2,642,374	2,663,772
TOTAL	4,914,322	4,973,522
<i>CURRENT LIABILITIES:</i>		
BANK OVERDRAFTS	168,358	275,956
CURRENT PORTION OF LONG-TERM DEBT	359,527	110,978
ACCOUNTS PAYABLE	349,598	281,348
ACCRUED EXPENSES AND OTHER	374,718	379,166
ACCRUAL FOR CUSTOMERS' RIGHT OF RETURN	17,881	7,799
INCOME TAXES PAYABLE	155,195	133,382
LIABILITIES HELD FOR SALE		47,092
TOTAL CURRENT LIABILITIES	1,425,277	1,235,721
<i>LONG-TERM LIABILITIES:</i>		
LONG-TERM DEBT	959,735	1,417,931
LIABILITY FOR TERMINATION INDEMNITIES	60,635	56,600
DEFERRED TAX LIABILITIES - NON-CURRENT	41,270	116,639
OTHER	181,888	179,120
TOTAL LONG-TERM LIABILITIES	1,243,528	1,770,289
<i>COMMITMENTS AND CONTINGENCIES:</i>		
MINORITY INTERESTS IN CONSOLIDATED SUBSIDIARIES	30,371	13,478
<i>SHAREHOLDERS' EQUITY:</i>		
460,216,248 ORDINARY SHARES AUTHORIZED AND ISSUED -		
453,781,462 SHARES OUTSTANDING	27,613	27,479
NET INCOME	424,285	342,294
RETAINED EARNINGS	1,763,248	1,584,260
TOTAL SHAREHOLDERS' EQUITY	2,215,146	1,954,033
TOTAL	4,914,322	4,973,522

Notes :

(1) Certain amounts of 2005 have been reclassified to conform to 2006 presentation.

(2) Results of Things Remembered, Inc., a former subsidiary that was sold in September 2006, are classified as assets and liabilities held for sale in the balance sheet for December 31, 2005.

LUXOTTICA GROUP

**CONSOLIDATED FINANCIAL HIGHLIGHTS
FOR THE YEARS ENDED
DECEMBER 31, 2006 AND DECEMBER 31, 2005
- SEGMENTAL INFORMATION -**

In thousands of Euro	Manufacturing and Wholesale	Retail	Inter-Segment Transactions and Corporate Adj.	Consolidated
2006				
Net Sales	1,715,369	3,294,160	(333,374)	4,676,156
Operating income	445,843	431,546	(121,403)	755,987
<i>% of sales</i>	26.0%	13.1%		16.2%
Capital Expenditures	108,117	164,063		272,180
Depreciation & Amortization	57,331	122,403	41,063	220,797
Assets	1,798,589	1,343,481	1,772,252	4,914,322
2005 ^{(1) (2)}				
Net Sales	1,310,273	3,061,690	(237,700)	4,134,263
Operating income	304,333	355,238	(78,170)	581,401
<i>% of sales</i>	23.2%	11.6%		14.1%
Capital Expenditures	81,070	138,946		220,016
Depreciation & Amortization	48,720	103,596	32,337	184,652
Assets	1,590,091	1,308,174	2,075,257	4,973,522

Notes :

(1) Results of Things Remembered, Inc., a former subsidiary that was sold in September 2006, are classified as discontinued operations and are not included in results of operations of 2006 and 2005.

(2) Certain amounts of 2005 have been reclassified to conform to 2006 presentation.

LUXOTTICA GROUP

RECONCILIATION OF THE CONSOLIDATED INCOME STATEMENT

PREPARED IN ACCORDANCE WITH US GAAP AND IAS / IFRS FOR THE YEAR ENDED DECEMBER 31, 2006,
PURSUANT TO CONSOB REGULATION N. 27021 OF APRIL 7, 2000 AND IN ACCORDANCE WITH CONSOB
COMMUNICATION DME/5015175 DATED MARCH 10, 2005.

CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

In thousands of Euro ⁽¹⁾	US GAAP 2006	IFRS 2	IFRS 3	IAS 19	IAS 38	IAS 39	Other	Total IAS/IFRS	IAS / IFRS 2006
		Stock option	Business combination	Tfr & Pension	Intangibles	Derivatives	adjs	Adjustment	
NET SALES	4,676,156								4,676,156
COST OF SALES	(1,426,000)		(2,039)	(982)			5,271	2,251	(1,423,749)
GROSS PROFIT	3,250,156		(2,039)	(982)			5,271	2,251	3,252,406
OPERATING EXPENSES:									
SELLING EXPENSES	(1,544,327)		(332)				650	318	(1,544,009)
ROYALTIES	(104,579)						145	145	(104,434)
ADVERTISING EXPENSES	(318,128)				2,258		815	3,073	(315,055)
GENERAL AND ADMINISTRATIVE EXPENSES	(465,830)	1,409		4,687			2,879	8,975	(456,855)
TRADEMARK AMORTIZATION	(61,306)								(61,306)
TOTAL	(2,494,169)	1,409	(332)	4,687	2,258		4,489	12,511	(2,481,659)
OPERATING INCOME	755,987	1,409	(2,371)	3,705	2,258		9,760	14,761	770,748
OTHER INCOME (EXPENSE):									
INTEREST EXPENSES	(70,622)					(2,443)	(133)	(2,576)	(73,198)
INTEREST INCOME	9,804						745	745	10,549
OTHER - NET	(16,992)						(2,979)	(2,979)	(19,971)
OTHER INCOME (EXPENSES)-NET	(77,810)					(2,443)	(2,367)	(4,810)	(82,620)
INCOME BEFORE PROVISION FOR INCOME TAXES	678,177	1,409	(2,371)	3,705	2,258	(2,443)	7,392	9,951	688,128
PROVISION FOR INCOME TAXES	(238,757)	(1,780)	972	(1,223)	(1,143)	937	(3,661)	(5,897)	(244,654)
INCOME BEFORE MINORITY INTEREST IN INCOME OF CONSOLIDATED SUBSIDIARIES	439,420	(370)	(1,399)	2,482	1,115	(1,505)	3,732	4,054	443,474
MINORITY INTEREST IN INCOME OF CONSOLIDATED SUBSIDIARIES	(8,715)						195	195	(8,520)
NET INCOME FROM CONTINUING OPERATIONS (2)	430,705	(370)	(1,399)	2,482	1,115	(1,505)	3,927	4,249	434,954
DISCONTINUED OPERATIONS	(6,419)								(6,419)
NET INCOME	424,285	(370)	(1,399)	2,482	1,115	(1,505)	3,927	4,249	428,535
BASIC EARNINGS PER SHARE (ADS):									
FROM CONTINUING OPERATIONS (1) (2)	0.95								0.96
TOTAL (1)	0.94								0.95
FULLY DILUTED EARNINGS PER SHARE (ADS):									
FROM CONTINUING OPERATIONS (1) (2)	0.94								0.95
TOTAL (1)	0.93								0.94
WEIGHTED AVERAGE NUMBER OF OUTSTANDING SHARES	452,897,854								452,897,854
FULLY DILUTED AVERAGE NUMBER OF SHARES	456,185,650								456,405,590

Notes :

(1) Except earnings per share (ADS), which are expressed in Euro

(2) Results of Things Remembered, Inc., a former subsidiary that was sold in September 2006, are classified as discontinued operations and are not included in results from continuing operations for 2006 and 2005.

LUXOTTICA GROUP

NON U.S. GAAP MEASURE: NET DEBT AND EBITDA FOR THE YEARS ENDED DECEMBER 31, 2006 AND DECEMBER 31, 2005

KEY FIGURES IN MILLIONS OF EURO

	2006	2005
LONG-TERM DEBT (+)	959.7	1,417.9
CURRENT PORTION OF LONG-TERM DEBT (+)	359.5	111.0
BANK OVERDRAFTS (+)	168.4	276.0
CASH (-)	-339.1	-367.5
NET DEBT (=)	1,148.5	1,437.4

KEY FIGURES IN MILLIONS OF EURO

	2006	2005
OPERATING INCOME (+)	756.0	581.4
DEPRECIATION & AMORTIZATION (+)	220.8	184.7
EBITDA (=)	976.8	766.1
NET DEBT / EBITDA	1.18	1.88