

April 19, 2018 Stockholders' Meeting – Voting results

EXTRAORDINARY PART

1. Amendment to Article 18 of the By-Laws.

Shares represented at the Stockholders' Meeting no. 416,489,441, equal to the 85.86% of the issued share capital

No. 415,614,105 votes in favour, equal to 99.79% of the votes represented at the Stockholders' Meeting and to 85.68% of the Company's issued share capital;

No. 3,609 votes against, equal to 0.0009% of the votes represented at the Stockholders' Meeting and to 0.0007% of the Company's issued share capital;

No. 310,726 of abstentions, equal to 0.07% of the votes represented at the Stockholders' Meeting and to 0.06% of the Company's issued share capital;

No. 561,000 shares did not vote.

ORDINARY PART

1. The approval of the Statutory Financial Statements for the year ended December 31, 2017.

Shares represented at the Stockholders' Meeting no. 416,489,441, equal to the 85.86% of the issued share capital

No. 415,557,436 votes in favour, equal to 99.78% of the votes represented at the Stockholders' Meeting and to 85.67% of the Company's issued share capital;

No. 454 votes against, equal to 0.0001% of the votes represented at the Stockholders' Meeting and to 0.00009% of the Company's issued share capital;

No. 370,551 of abstentions, equal to 0.09% of the votes represented at the Stockholders' Meeting and to 0.08% of the Company's issued share capital;

No. 561,000 shares did not vote.

2. The allocation of net income and the distribution of dividends.

Shares represented at the Stockholders' Meeting no. 416,489,441, equal to the 85.86% of the issued share capital

No. 414,743,562 votes in favour, equal to 99.58% of the votes represented at the Stockholders' Meeting and to 85.50% of the Company's issued share capital;

No. 159,588 votes against, equal to 0.04% of the votes represented at the Stockholders' Meeting and to 0.03% of the Company's issued share capital;

No. 497,980 of abstentions, equal to 0.12% of the votes represented at the Stockholders' Meeting and to 0.10% of the Company's issued share capital;

No. 1,088,311 shares did not vote.

3. Appointment of the Board of Directors:

(a) Determination of the number of members of the Board of Directors;

Shares represented at the Stockholders' Meeting no. 416,489,441, equal to the 85.86% of the issued share capital

No. 413,734,073 votes in favour, equal to 99.34% of the votes represented at the Stockholders' Meeting and to 85.30% of the Company's issued share capital;

No. 1,339,228 votes against, equal to 0.32% of the votes represented at the Stockholders' Meeting and to 0.28% of the Company's issued share capital;

No. 316,459 of abstentions, equal to 0.08% of the votes represented at the Stockholders' Meeting and to 0.06% of the Company's issued share capital;

No. 1,097,881 shares did not vote.

(b) Determination of the term of office of the Directors;

Shares represented at the Stockholders' Meeting no. 416,489,441, equal to the 85.86% of the issued share capital

No. 413,796,516 votes in favour, equal to 99.35% of the votes represented at the Stockholders' Meeting and to 85.31% of the Company's issued share capital;

No. 1,268,053 votes against, equal to 0.30% of the votes represented at the Stockholders' Meeting and to 0.26% of the Company's issued share capital;

No. 325,191 of abstentions, equal to 0.08% of the votes represented at the Stockholders' Meeting and to 0.07% of the Company's issued share capital;

No. 1,097,881 shares did not vote.

(c) Appointment of the Directors;

Shares represented at the Stockholders' Meeting no. 416,489,441, equal to the 85.86% of the issued share capital

LIST N. 1 DELFIN SARL

No. 345,706,291 votes in favour, equal to 83.00% of the votes represented at the Stockholders' Meeting and to 71.27% of the Company's issued share capital;

LIST N. 2 INSTITUTIONAL INVESTORS

No. 64,998,029 votes in favour, equal to 15.61% of the votes represented at the Stockholders' Meeting and to 13.40% of the Company's issued share capital;

No. 536,698 votes against, equal to 0.13% of the votes represented at the Stockholders' Meeting and to 0.11% of the Company's issued share capital;

No. 19,771 of abstentions, equal to 0.005% of the votes represented at the Stockholders' Meeting and to 0.004% of the Company's issued share capital;

No. 5,226,852 shares did not vote.

(d) Determination of the remuneration of the Directors.

Shares represented at the Stockholders' Meeting no. 416,489,441, equal to the 85.86% of the issued share capital

No. 412,100,634 votes in favour, equal to 98.95% of the votes represented at the Stockholders' Meeting and to 84.96% of the Company's issued share capital;

No. 2,551,951 votes against, equal to 0.61% of the votes represented at the Stockholders' Meeting and to 0.53% of the Company's issued share capital;

No. 539,861 of abstentions, equal to 0.13% of the votes represented at the Stockholders' Meeting and to 0.11% of the Company's issued share capital;

No. 1,295,195 shares did not vote.

4. Appointment of the Board of Statutory Auditors:

(a) Appointment of the members of the Board of Statutory Auditors;

Shares represented at the Stockholders' Meeting no. 416,489,441, equal to the 85.86% of the issued share capital

LIST N. 1 DELFIN SARL

No. 345,305,998 votes in favour, equal to 82.91% of the votes represented at the Stockholders' Meeting and to 71.19% of the Company's issued share capital;

LIST N. 2 INSTITUTIONAL INVESTORS

No. 65,136,026 votes in favour, equal to 15.64% of the votes represented at the Stockholders' Meeting and to 13.43% of the Company's issued share capital;

No. 514,098 votes against, equal to 0.12% of the votes represented at the Stockholders' Meeting and to 0.11% of the Company's issued share capital;

No. 19,771 of abstentions, equal to 0.005% of the votes represented at the Stockholders' Meeting and to 0.004% of the Company's issued share capital;

No. 5,511,748 shares did not vote.

(b) Determination of the remuneration of the Statutory Auditors.

Shares represented at the Stockholders' Meeting no. 416,489,441, equal to the 85.86% of the issued share capital

No. 414,705,152 votes in favour, equal to 99.57% of the votes represented at the Stockholders' Meeting and to 85.49% of the Company's issued share capital;

No. 45,386 votes against, equal to 0.01% of the votes represented at the Stockholders' Meeting and to 0.009% of the Company's issued share capital;

No. 441,908 of abstentions, equal to 0.11% of the votes represented at the Stockholders' Meeting and to 0.09% of the Company's issued share capital;

No. 1,295,195 shares did not vote.

5. An advisory vote on the first section of the Company's Remuneration Report in accordance with article 123-ter, paragraph 6 of Legislative Decree no. 58/98.

Shares represented at the Stockholders' Meeting no. 416,489,441, equal to the 85.86% of the issued share capital

No. 348,320,278 votes in favour, equal to 83.63% of the votes represented at the Stockholders' Meeting and to 71.81% of the Company's issued share capital;

No. 62,689,654 votes against, equal to 15.05% of the votes represented at the Stockholders' Meeting and to 12.92% of the Company's issued share capital;

No. 4,389,398 of abstentions, equal to 1.05% of the votes represented at the Stockholders' Meeting and to 0.90% of the Company's issued share capital;

No. 1,088,311 shares did not vote.