Luxottica Group Leads Italy's Fashion, Textile and Accessories Companies

BIG IN ITALY: Luxottica Group still leads the pack of Italy's largest fashion, textile and accessories companies, as merchant bank Mediobanca highlighted with its annual survey, “The Most Important Italian Companies.” The ranking is based on the revenues of the companies in 2013. The eyewear giant, which closed 2013 with revenues of 7.312 billion euros, or $10.01 billion at average exchange, is followed by Prada, which last year generated revenues of 3.59 billion euros, or $4.91 billion. Giorgio Armani was ranked third with revenues of 2.19 billion euros, or $2.99 billion, while Calzedonia Holding and Renzo Rosso’s OTB landed in the fourth and fifth slots with revenues of 1.67 billion euros, or $2.28 billion, and 1.55 billion euros, or $2.13 billion, respectively.
Also among the 10 largest Italian companies were Max Mara Fashion Group; Ermenegildo Zegna; Salvatore Ferragamo; Bencom, a shareholder company coordinated and directed by Benetton Group SpA, and Safilo Group.
Gucci, which has an estimated value of 3.6 billion euros, doesn’t appear in the ranking since its parent company, Kering Group, doesn’t publish the consolidated revenues of individual companies under its umbrella.