



**Luxottica Group ups cash dividend for fiscal year 2005 by 26% to €0.29 per share**

**Number of independent directors on the Board increases to six**

**Milan, Italy - June 14, 2006 - Luxottica Group S.p.A. (NYSE: LUX; MTA: LUX)** today announced that shareholders at the Company's Annual General Meeting held today approved the payment of a cash dividend for fiscal year 2005 of €0.29 per ordinary share and per American Depositary Share (ADS) (one ADS represents one ordinary share), representing a 26 percent year-over-year increase. For fiscal year 2004, shareholders approved the payment of a cash dividend of €0.23 per ordinary share and ADS.

At the Meeting, shareholders also approved:

- The Group's statutory financial statement and IFRS consolidated financial statements for fiscal year 2005, in accordance with Italian law
- The increase in the number of Directors to serve on the Board to 14
- The appointment of the Board of Directors and the Board of Statutory Auditors for the three-year term through the fiscal year to end December 31, 2008
- The appointment of Deloitte & Touche as the Group's independent auditors for the fiscal years 2006 through 2011
- And, a capital increase in an amount up to a maximum nominal value of €1.2 million to be reserved for grants under the 2006 Stock Options Plan to employees of the Group and its subsidiaries for terms up to nine years.

Shareholders approved the appointment of Luxottica Group's Board of Directors as follows: Leonardo Del Vecchio, Luigi Francavilla, Andrea Guerra, Roger Abravanel, Tancredi Bianchi, Mario Cattaneo, Enrico Cavatorta, Roberto Chemello, Claudio Costamagna, Claudio Del Vecchio, Sergio Erede, Sabina Grossi, Gianni Mion and Lucio Rondelli. Shareholders also approved the appointment of the Group's Board of Statutory Auditors as follows: Marco Reboa (chairman), Giorgio Silva, and Enrico Cervellera.

Further, at a meeting held immediately following the Annual General Meeting of Shareholders the newly appointed Board confirmed Mr. Del Vecchio as chairman, Mr. Francavilla as vice chairman and Mr. Guerra as chief executive officer. Additionally, the Board appointed the Internal Control and Human Resources committees.

Regarding the cash dividend, it will be paid to holders of record of ordinary shares as of June 16, and to holders of record of American Depositary Receipts (ADRs) as of June 21. The ex-dividend date for both holders of ordinary shares and ADRs will be June 19, 2006. Luxottica Group will make the dividend payable in Euro to holders of ordinary shares on June 22, 2006. Deutsche Bank Trust Company Americas, the depository bank of Luxottica Group's ordinary shares represented by ADRs, will make the dividend payable in U.S.

Dollars to ADR holders on June 29, 2006, at the Euro/U.S. Dollar exchange rate of June 22, 2006. Information regarding the tax regime applicable to the payment of Luxottica Group dividends is available from the Group's corporate website at [www.luxottica.com](http://www.luxottica.com).

### **About Luxottica Group S.p.A.**

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Luxottica Group is a global leader in eyewear, with nearly 5,700 optical and sun retail stores in North America, Asia-Pacific, China and Europe and a strong brand portfolio that includes Ray-Ban, the best selling sun and prescription eyewear brand in the world, as well as, among others, license brands Bvlgari, Burberry, Chanel, Dolce & Gabbana, Donna Karan, Prada, Versace and Polo Ralph Lauren, from January 2007, and key house brands Vogue, Persol, Arnette and REVO. In addition to a global wholesale network that touches 130 countries, the Group manages leading retail brands such as LensCrafters and Pearle Vision in North America, OPSM and Laubman & Pank in Asia-Pacific, and Sunglass Hut globally. The Group's products are designed and manufactured in six Italy-based high-quality manufacturing plants and in the only China-based plant wholly-owned by a premium eyewear manufacturer. For fiscal year 2005, Luxottica Group (NYSE: LUX; MTA: LUX) posted consolidated net sales of €4.4 billion. Additional information on the Group is available at [www.luxottica.com](http://www.luxottica.com).

### **Company media and investor relations contacts**

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#### **Luxottica Group S.p.A.**

Luca Biondolillo, Head of Communications

Tel.: +39 (02) 8633 4062

Email: [LucaBiondolillo@Luxottica.com](mailto:LucaBiondolillo@Luxottica.com)

Alessandra Senici, Senior Manager, Investor Relations

Tel.: +39 (02) 8633 4069

Email: [AlessandraSenici@Luxottica.com](mailto:AlessandraSenici@Luxottica.com)

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