

Luxottica Group and Bulgari SpA renew license agreement

Milan (Italy), July 31, 2019 - Luxottica Group and Bulgari SpA today announced the early renewal of an exclusive license agreement for the development, production and worldwide distribution of sunglasses and prescription frames under the Bulgari brand. The three-year renewal will be effective starting January 1, 2021, immediately following the expiration of the existing agreement, and is scheduled to expire on December 31, 2023.

“This is a meaningful renewal for Luxottica. We have more than 20 years of positive collaboration between us, and a bright future still in front of us. Together we can continue to shape the luxury eyewear market, with jewel-like eyewear, admired and desired all over the world,” commented Leonardo Del Vecchio, Executive Chairman of Luxottica.

“We are happy and proud to extend our partnership with Luxottica for the coming years. In the next 3 years we expect qualitative growth of our eyewear category with an enhanced client experience and further developments in the major existing and emerging markets especially in Asia and the USA,” added Jean-Christophe Babin, CEO of Bulgari SpA.

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About Luxottica Group

Luxottica is a leader in the design, manufacture and distribution of fashion, luxury and sports eyewear. Its portfolio includes proprietary brands such as Ray-Ban, Oakley, Vogue Eyewear, Persol, Oliver Peoples and Alain Mikli, as well as licensed brands including Giorgio Armani, Burberry, Bulgari, Chanel, Coach, Dolce&Gabbana, Ferrari, Michael Kors, Prada, Ralph Lauren, Tiffany & Co., Valentino and Versace. The Group's global wholesale distribution network covers more than 150 countries and is complemented by an extensive retail network of approximately 9,100 stores, with LensCrafters and Pearle Vision in North America, OPSM, LensCrafters and Spectacle Hut in Asia-Pacific, GMO and Óticas Carol in Latin America, Salmoiraghi & Viganò in Italy and Sunglass Hut worldwide. In 2018, with approximately 82,000 employees, Luxottica posted net sales of approximately Euro 9 billion. Additional information on the Group is available at www.luxottica.com.

About Bulgari SpA

Part of the LVMH Group, Bulgari was founded in Rome in 1884 as a jewellery shop. Quickly establishing a reputation for Italian excellence, Bulgari enjoys renown for exquisite craftsmanship and magnificent jewellery creations. The company's international success has evolved into a global and diversified luxury purveyor of products and services, ranging from fine jewels and watches to accessories and perfumes, and featuring an unrivalled network of boutiques and hotels in the world's most exclusive shopping areas.