



DOLCE & GABBANA

Luxottica Group and Dolce&Gabbana renew license agreement

Milan (Italy), March 18, 2020 - Luxottica Group and Dolce&Gabbana today announced the early renewal of an exclusive license agreement for the development, production and worldwide distribution of sunglasses and prescription frames under the Dolce&Gabbana brand. The ten-year renewal is effective starting January 1, 2020 and is scheduled to expire on December 31, 2029.

"We are extremely proud of our collaboration with Dolce&Gabbana and the beautiful frames we are creating together. Dolce&Gabbana is a truly global and iconic brand and a true ambassador of 'made in Italy'. We look forward to continuing to shape the idea of luxury eyewear together in the decade ahead as we did in the last 15 years," commented Leonardo Del Vecchio, Executive Chairman of Luxottica.

"It is with great pleasure that we confirm the extension of our fruitful collaboration with Luxottica Group through the renewal of our license agreement. We are very confident that by continuing our partnership with Luxottica - the leading group in its industry - we will further realize the potential of the Dolce&Gabbana eyewear collections which are an increasingly significant part of the brand lifestyle," added Domenico Dolce and Stefano Gabbana, Dolce&Gabbana Founders.

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About Luxottica Group

Luxottica is a leader in the design, manufacture and distribution of fashion, luxury and sports eyewear. Its portfolio includes proprietary brands such as Ray-Ban, Oakley, Vogue Eyewear, Persol, Oliver Peoples and Alain Mikli, as well as licensed brands including Giorgio Armani, Burberry, Bulgari, Chanel, Coach, Dolce&Gabbana, Ferrari, Michael Kors, Prada, Ralph Lauren, Tiffany & Co., Valentino and Versace. The Group's global wholesale distribution network covers more than 150 countries and is complemented by an extensive retail network of approximately 9,100 stores, with LensCrafters and Pearle Vision in North America, OPSM, LensCrafters and Spectacle Hut in Asia-Pacific, GMO and Óticas Carol in Latin America, Salmoiraghi & Viganò in Italy and Sunglass Hut worldwide. Additional information on the Group is available at www.luxottica.com.

About Dolce&Gabbana

Established in 1985, Dolce&Gabbana is an international leader in the fashion and luxury goods sector. The founders, Domenico Dolce and Stefano Gabbana, have always been the creative and stylistic source of all the brand's activities as well as the drivers behind the development strategies.

The Group creates, produces and distributes high-end clothing, leather goods, footwear, accessories, fine jewelry and watches. The brand is present in the Prêt-à-porter segment with Men's, Women's and Children's collections, and in the high craftsmanship segment with Alta Moda, Alta Sartoria, Alta Gioielleria and Orologeria collections.

The only activities entrusted to licensee partners are the production and distribution of Eyewear and Beauty line.