



VALENTINO

Luxottica and Valentino announce the termination of their license agreement

Milan (Italy), 1 December 2021 – Luxottica Group and Maison Valentino today announce that the license agreement for the design, production and distribution of prescription frames and sunglasses worldwide under the Valentino brand will come to an end on June 30, 2022. The agreement went into effect in January 2017.

Valentino and Luxottica have enjoyed five successful years of a mutually rewarding relationship based on enthusiasm and shared passion that gave life to innovative collections. The companies will continue to value their partnership until the agreement expires.

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About Luxottica Group

Luxottica is a leader in the design, manufacture and distribution of fashion, luxury and sports eyewear. Its portfolio includes proprietary brands such as Ray-Ban, Oakley, Costa, Vogue Eyewear, Persol, Oliver Peoples and Alain Mikli, as well as licensed brands including Giorgio Armani, Burberry, Bulgari, Chanel, Coach, Dolce&Gabbana, Ferrari, Michael Kors, Prada, Ralph Lauren, Tiffany & Co., Valentino and Versace. The Group's global wholesale distribution network covers more than 150 countries and is complemented by an extensive retail network of approximately 9,000 stores, with LensCrafters and Pearle Vision in North America, OPSM, LensCrafters and Spectacle Hut in Asia-Pacific, GMO and Óticas Carol in Latin America, Salmoiraghi & Viganò in Italy and Sunglass Hut worldwide. www.luxottica.com

About Valentino S.p.A.

The house of Valentino is based in the heart of Rome, the Eternal City, and expresses a point of view on the contemporary world using history as a playground and the Atelier as a place that produces both beauty and thought. The story began in 1960. 2016 marks a new beginning, under the Creative Direction of Pierpaolo Piccioli. A new set of values, that are both of the moment and faithful to its heritage, are created: grace and delicacy, both as an attitude and as a silhouette; a celebration of individuality; emotional beauty; the blending and merging of different languages. Style is essential and impalpable. The idea of contemporary humanism leads a creative quest that revolves around the personality of the wearer. Vision, products, retail spaces share the same traits: from the one-of-a-kind Haute Couture creations to women's and men's ready-to-wear and accessories, from eyewear to fragrances to the boutiques, Valentino is synonymous of elegance, pureness, craftsmanship, uniqueness. www.valentino.com