Luxottica releases information according to Article 84-bis of Consob Resolution 11971/99: Incentive plans for the company’s employees and the employees of its subsidiaries

Milan, Italy - May 27, 2009 - With respect to the reassignment of new options to employee-beneficiaries of the stock option grants approved in 2006 and 2007, authorized by the Board of Directors on May 7, 2009, as required by Article 84-bis of Consob resolution no. 11971/99 (Regulations for Issuers), Luxottica Group (NYSE: LUX; MTA: LUX) announced that:

(1) 85 employee-beneficiaries of the 2006 and 2007 stock option grants not domiciled in the United States surrendered the options previously granted to them under the abovementioned grants in order to be assigned new options granted by the Board of Directors on May 7, 2009. Each such beneficiary was assigned options granting the right to purchase the same number of Luxottica Group ordinary shares that were subject to the options he or she previously held pursuant to the abovementioned grants, for a total amount of 2,060,000 options. The new options were granted under the stock option plan approved by the Company’s AGM on June 14, 2006;

(2) 10 employee-beneficiaries of the 2006 3-year extraordinary stock option grant not domiciled in the United States surrendered the options previously granted to them under the abovementioned grant in order to be assigned new options granted by the Board of Directors on May 7, 2009. Each such beneficiary was assigned options granting the right to purchase the same number of Luxottica Group ordinary shares that were subject to the options he or she previously held pursuant to the abovementioned grant, reduced by 50%, for a total amount of 4,250,000 options. The new options were granted under the stock option plan approved by the Company’s AGM on June 14, 2006.

Further information is provided in the attached Table 1 of scheme 7 of Annex 3A to Regulations CONSOB n.11971/99.

Media and Investor Relations Contacts for Luxottica Group

Ivan Dompé
Group Director of Corporate Communications
Tel.: +39 (02) 8633 4726
Email: Ivan.dompe@luxottica.com

Alessandra Senici
Group Director of Investor Relations
Tel.: +39 (02) 8633 4718
Email: InvestorRelations@Luxottica.com

Luca Biondolillo
Group Director of International Communications
Tel.: +39 (02) 8633 4668
Mobile: +39 (335) 7870 903
Email: LucaBiondolillo@Luxottica.com
# SHARE-BASED PAYMENT SCHEMES – STOCK OPTION GRANT 2009

**ORDINARY GRANT 2009**

Table 1 of scheme 7 of Annex 3A to Regulations for Issuers dated 11971/99

<table>
<thead>
<tr>
<th>Name or Category</th>
<th>Position</th>
<th>Date approved by shareholders in AGM</th>
<th>Description of instrument</th>
<th>No. of instruments underlying options awarded</th>
<th>Date of award by competent governing body (BOD)</th>
<th>Strike price</th>
<th>Market price for instruments as at the award date</th>
<th>Expiration date</th>
</tr>
</thead>
<tbody>
<tr>
<td>FRANCACIULLI LUIGI</td>
<td>Director in the company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
<td>70.000</td>
<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>€ 14,843</td>
<td>May 7, 2018</td>
</tr>
<tr>
<td>CAVATORTA ENRICO</td>
<td>Director in the company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
<td>70.000</td>
<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>€ 14,843</td>
<td>May 7, 2018</td>
</tr>
<tr>
<td>BEER CHRISTOPHER</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
<td>30.000</td>
<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>€ 14,843</td>
<td>May 7, 2018</td>
</tr>
<tr>
<td>DALLA MORA ENRICO</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
<td>5.000</td>
<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>€ 14,843</td>
<td>May 7, 2018</td>
</tr>
<tr>
<td>DE MARTINI PAOLA</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
<td>15.000</td>
<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>€ 14,843</td>
<td>May 7, 2018</td>
</tr>
<tr>
<td>DORIGO ANDREA</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
<td>25.000</td>
<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>€ 14,843</td>
<td>May 7, 2018</td>
</tr>
<tr>
<td>FERRARESIO ALESSIO</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
<td>60.000</td>
<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>€ 14,843</td>
<td>May 7, 2018</td>
</tr>
<tr>
<td>Name</td>
<td>Position</td>
<td>Date</td>
<td>Type</td>
<td>Quantity</td>
<td>Value on Date</td>
<td>Total Value</td>
<td>Exercise Date</td>
<td>Calculation Date</td>
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<tr>
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<tr>
<td>FRANCAVILLA CLAUDIO</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
<td>60.000</td>
<td>€13,45</td>
<td>€14,843</td>
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<tr>
<td>FRANCAVILLA GIANLUCA</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
<td>5.000</td>
<td>€13,45</td>
<td>€14,843</td>
<td>May 7, 2009</td>
<td>May 7, 2018</td>
</tr>
<tr>
<td>GIACOBBI VALERIO</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
<td>70.000</td>
<td>€13,45</td>
<td>€14,843</td>
<td>May 7, 2009</td>
<td>May 7, 2018</td>
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<tr>
<td>GREENBERG GEOFF</td>
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<td>June 14, 2006</td>
<td>Stock option</td>
<td>5.000</td>
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<td>€14,843</td>
<td>May 7, 2009</td>
<td>May 7, 2018</td>
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<tr>
<td>GUILHERME CARLOS</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
<td>15.000</td>
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<td>May 7, 2009</td>
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<tr>
<td>KLIJN ANTHONIE</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
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<tr>
<td>KONG HEMIN</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>May 7, 2018</td>
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<tr>
<td>LA BORIA GIUSEPPE</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>€13,45</td>
<td>€14,843</td>
<td>May 7, 2009</td>
<td>May 7, 2018</td>
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<tr>
<td>MC CLELLAND PETER</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>€14,843</td>
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<tr>
<td>MINAKAKIS GEORGE</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>MISTRON ENRICO</td>
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<td>June 14, 2006</td>
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<tr>
<td>MIYAKAWA ANTONIO</td>
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<td>MOLLO PAOLO</td>
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<tr>
<td>MUTINELLI MASSIMILIANO</td>
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<td>June 14, 2006</td>
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<td>€14,843</td>
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<tr>
<td>PELA' NICOLA</td>
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<td>€14,843</td>
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<tr>
<td>PEZZUTTO PAOLO</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<tr>
<td>PRADI GIORGIO</td>
<td>Director in a subsidiary company</td>
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<td>€14,843</td>
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<td>May 7, 2018</td>
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<tr>
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<td>Type</td>
<td>Quantity</td>
<td>Exercise Date</td>
<td>Exercise Price</td>
<td>Expiry Date</td>
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<tr>
<td>RENON MASSIMO</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>May 7, 2009</td>
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<tr>
<td>TAIT LUCA</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>May 7, 2018</td>
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<tr>
<td>VAGHI RICCARDO</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>May 7, 2018</td>
<td></td>
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<tr>
<td>VENDRAMINI MARCO</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>May 7, 2018</td>
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<tr>
<td>VIAN MASSIMO</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>May 7, 2018</td>
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<tr>
<td>WILLIAMS JOHN</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>May 7, 2018</td>
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<tr>
<td>YE YVETTE NING</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>May 7, 2018</td>
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<tr>
<td>ZAFFIN ANDREA</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>May 7, 2009</td>
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<td>May 7, 2018</td>
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<tr>
<td>Other managers and employees not domiciled in the United States (53)</td>
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<td>June 14, 2006</td>
<td>Stock option</td>
<td>895.000</td>
<td>May 7, 2009</td>
<td>€ 13,45</td>
<td>May 7, 2018</td>
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</tr>
</tbody>
</table>
# SHARE-BASED PAYMENT SCHEMES - STOCK OPTION GRANT 2009

## EXTRAORDINARY GRANT 2009

Table 1 of scheme 7 of Annex 3A to Regulations for Issuers dated 11971/99

<table>
<thead>
<tr>
<th>Name or Category</th>
<th>Position (to be specified only for individuals listed by name)</th>
<th>Options (option grant)</th>
<th>Section 2</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>New options granted by the board on the basis of resolutions previously adopted by the GM</td>
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</tr>
<tr>
<td></td>
<td></td>
<td>Date approved by shareholders in AGM</td>
<td>Description of instrument</td>
</tr>
<tr>
<td>FRANCAVILLA LUIGI</td>
<td>Director in the company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
</tr>
<tr>
<td>GUERRA ANDREA</td>
<td>Director in the company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
</tr>
<tr>
<td>CAVALORTA ENRICO</td>
<td>Director in the company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
</tr>
<tr>
<td>BEER CHRISTOPHER</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<tr>
<td>GIACOBBI VALERIO</td>
<td>Director in a subsidiary company</td>
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<tr>
<td>MC CLELLAND PETER</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<td>MINAKAKIS GEORGE</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
</tr>
<tr>
<td>MIYAKAWA ANTONIO</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
</tr>
<tr>
<td>PELA' NICOLA</td>
<td>Director in a subsidiary company</td>
<td>June 14, 2006</td>
<td>Stock option</td>
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<tr>
<td>Other managers and employees not domiciled in the United States (1)</td>
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<td>June 14, 2006</td>
<td>Stock option</td>
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</tbody>
</table>