



INFORMATION ACCORDING TO ARTICLE 84 BIS OF CONSOB RESOLUTION 11971/99

INCENTIVE PLANS TO THE COMPANY'S EMPLOYEES AND THE EMPLOYEES OF ITS SUBSIDIARIES

Stock Option grant for year 2009

As required by Article 84-bis of Consob resolution no. 11971/99 (Regulations for Issuers), notice is hereby given that today the Board of Directors of **Luxottica Group S.p.A. (MTA: LUX; NYSE: LUX)** (the "Company") authorized that a total of 1,050,000 stock options be awarded to the Company's employees and the employees of its subsidiaries. The stock options were awarded from the Stock Option Plan approved by the Luxottica Group S.p.A. Shareholders Meeting on June 14, 2006.

Employees receiving awards were selected by the Board of Directors, upon recommendation by the Human Resources Committee, from among those who have been working for the Company or its subsidiaries for at least one year. Grants have been made taking into account the role of the employees in the Company or its subsidiaries and the ability to reach, in the year preceding the granting, certain individual performance targets.

The options awarded will vest after a three-year period beginning on the grant date. Further information on the share based payment schemes is provided in the tables attached (Table 1 of scheme 7 of Annex 3A to Regulations for Issuers dated 11971/99).

Performance Shares Plan 2009

As required by Article 84 bis of the Italian Securities Authority CONSOB Regulations no. 11971/99 (Regulations for Issuers), notice is also given that the Board of Directors authorized grants pursuant to the Performance Shares Plan (the "Plan") approved by the Luxottica Group S.p.A. Ordinary Shareholders Meeting on May 13, 2008. The Plan is reserved for key employees of the Company and its subsidiaries that are directly or indirectly controlled by the Company.

The Board of Directors granted a total of 1,435,000 rights to receive ordinary shares of the Company without consideration (the "Units"), at the end of a three-year vesting period and subject to achieving certain aggregate Group consolidated EPS targets as determined by the Board of Directors, solely for the purposes of this Plan, for each of the fiscal years 2009 through 2011.

The features of the Units awarded under the Plan are described in the documents and the regulations related to the Plan issued on April 24, 2008 and available from the Company's website at www.luxottica.com.

Employees who received awards under the Plan are top managers of the Group with highly strategic roles. They were selected by the Board of Directors, upon recommendation of the Company's Human Resources Committee.

Based on the official price of the Company's ordinary shares on the MTA on the date of grant, the estimated cost that the Company expects to incur in connection with the 2009 grants is approximately € 21 million.

Further information is provided in the attached Table 1 of scheme 7 of Annex 3A to Regulations CONSOB n.11971/99.

Stock Option reassignment

Pursuant to art. 84-bis of Consob Regulation 11971/1999 the Company also announces that on May 7, 2009 its Board of Directors authorized the reassignment of new options to employees who are currently beneficiaries of the stock option grants approved in 2006 and 2007 and hold options with an exercise price, considering present market conditions and the financial crisis, that is significantly higher than the present market price, undermining the performance incentives that typically form the foundation of these plans.

The Board of Directors therefore approved the grant of new options to the beneficiaries of the abovementioned stock option grants, which will be exercisable - conditional upon the withdrawal of the options granted in 2006 and/or 2007 - at an exercise price that will be determined pursuant to the provisions of the 2001 and 2006 Stock Option Plans and, therefore, consistent with the market values of Luxottica shares on the date of grant of the new options.

In particular, the Board of Directors has resolved to:

(1) grant options to purchase up to 2,130,000 ordinary shares of Luxottica Group to the employee beneficiaries of the 2006 and 2007 stock option grants not domiciled in the United States. Each beneficiary is being reassigned options granting the right to purchase the same number of shares that are subject to the options he or she currently owns pursuant to the abovementioned plans. The new options, granted under the Stock Option Plan approved by the company's AGM on June 14, 2006, will vest after three years and can be exercised until nine years following the date of grant, subject to the withdrawal within the time period established by the Board by each beneficiary of all the options he or she currently holds that were granted under the abovementioned grants.

(2) grant options to purchase up to 840,000 ordinary shares of Luxottica Group to the employee beneficiaries of the 2006 and 2007 stock options grants domiciled in the United States. Contingent on his or her agreement to withdraw the options previously granted under the abovementioned grants within the time period established by the Board, each such beneficiary will be reassigned options granting the right to purchase the same number of shares that are subject to the options he or she currently owns pursuant to the abovementioned plans. The new options, granted under the Stock Option Plan approved by the company's AGM on September 20, 2001, will vest after three years and be exercisable until March 31, 2017.

(3) grant options to purchase up to 5,700,000 ordinary shares of Luxottica Group to the employee beneficiaries of the 2006 3-year extraordinary stock option grant. Each beneficiary will be reassigned options granting the right to purchase shares equal to the number of shares that are subject to the options currently held reduced by 50%. The new options, granted under the Stock Option Plan approved by the company's AGM on June 14, 2006, will vest after three years and will be exercisable until nine years following the date of grant, upon the condition that the company must have EPS (Earnings Per Share) equal to at least US\$1.50 (with reference to the US GAAP consolidated financial accounts) for a period of four consecutive calendar quarters, which need not immediately precede the date of the option exercise, subject to the withdrawal within the time period established by the Board by each beneficiary of all the options he or she currently holds that were granted under the abovementioned 2006 extraordinary grant.

Further information required by Table no. 1 of Schedule 7 of Annex 3A of Consob Regulation will be disclosed following the receipt of acceptances from each beneficiary involved.

Milan, May 7, 2009

The reassignment of the new options to eligible beneficiaries domiciled in the United States has not yet commenced and will be effected in a manner consistent with applicable US law and regulation. At the time the reassignment program begins, Luxottica will provide eligible beneficiaries domiciled in the United States with written materials explaining the precise terms and timing of the option reassignment. Such U.S. holders of options to buy Luxottica's ordinary shares should read these materials carefully when they become available because they will contain important information about the option reassignment.

Upon commencement of the program with respect to eligible beneficiaries domiciled in the United States, Luxottica will file written materials with the U.S. Securities and Exchange Commission (SEC) as part of a tender offer statement. Luxottica's stockholders and optionholders will be able to obtain these written materials and other documents filed by Luxottica with the SEC free of charge from the SEC's website at www.sec.gov.



SHARE-BASED PAYMENT SCHEMES – STOCK OPTION GRANTING 2009

Table 1 of scheme 7 of Annex 3A to Regulations for Issuers dated 11971/99

Name or Category	Position (to be specified only for individuals listed by name)	BOX 2						
		Options (option grant)						
		Section2 New options granted by the board on the basis of resolutions previously adopted by the GM						
		Date approved by shareholders in AGM	Description of instrument	No. of instruments underlying options awarded	Date of award by competent governing body	Strike price	Market price for instruments as at the award date	Options expire
Adshade Steven	Director in a subsidiary company	June 14, 2006	Stock option	5.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Airey Davide	Director in a subsidiary company	June 14, 2006	Stock option	3.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Baker Derek*	Director in a subsidiary company	June 14, 2006	Stock option	3.000	May 7, 2009	€ 14,99	€ 14,843	May 7, 2018
Ciarlariello Paolo	Director in a subsidiary company	June 14, 2006	Stock option	10.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Curotti Alessandro	Director in a subsidiary company	June 14, 2006	Stock option	20.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Gordon Donna*	Director in a subsidiary company	June 14, 2006	Stock option	10.000	May 7, 2009	€ 14,99	€ 14,843	May 7, 2018
Gribaudo Fabien	Director in a subsidiary company	June 14, 2006	Stock option	3.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Grossman Eliot*	Director in a subsidiary company	June 14, 2006	Stock option	5.000	May 7, 2009	€ 14,99	€ 14,843	May 7, 2018

Grund Christian	Director in a subsidiary company	June 14, 2006	Stock option	3.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Higgins Rohan Paul	Director in a subsidiary company	June 14, 2006	Stock option	10.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Ikeda Tsuyoshi Mike	Director in a subsidiary company	June 14, 2006	Stock option	5.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Lovejoy Wallace*	Director in a subsidiary company	June 14, 2006	Stock option	10.000	May 7, 2009	€ 14,99	€ 14,843	May 7, 2018
Michel Brian*	Director in a subsidiary company	June 14, 2006	Stock option	20.000	May 7, 2009	€ 14,99	€ 14,843	May 7, 2018
Omede' Marco	Director in a subsidiary company	June 14, 2006	Stock option	3.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Parisi Neto Salvador	Director in a subsidiary company	June 14, 2006	Stock option	15.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Peck Richard	Director in a subsidiary company	June 14, 2006	Stock option	10.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Pena Sean*	Director in a subsidiary company	June 14, 2006	Stock option	10.000	May 7, 2009	€ 14,99	€ 14,843	May 7, 2018
Perreault Jose	Director in a subsidiary company	June 14, 2006	Stock option	15.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Przytulaska Beata	Director in a subsidiary company	June 14, 2006	Stock option	3.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Wagner Yvon*	Director in a subsidiary company	June 14, 2006	Stock option	20.000	May 7, 2009	€ 14,99	€ 14,843	May 7, 2018
Zhou Kevin	Director in a subsidiary company	June 14, 2006	Stock option	5.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018
Other managers and employees domiciled in the United States (94)		June 14, 2006	Stock option	594.000	May 7, 2009	€ 14,99	€ 14,843	May 7, 2018
Other managers and employees NON domiciled in the United States (51)		June 14, 2006	Stock option	268.000	May 7, 2009	€ 13,45	€ 14,843	May 7, 2018

* domiciled in the United States

REMUNERATION PLANS BASED ON FINANCIAL INSTRUMENTS – PERFORMANCE SHARES PLAN 2009

Table 1 of scheme 7 of Annex 3A to Regulations for Issuers dated 11971/99

Name or Category	Position (to be specified only for individuals listed by name)	BOX 1						
		Instruments different from options						
		Section 2						
		Instruments referring to current plans, granted by the board and previously approved by GM						
		Date of GM resolution	Description of Instrument*	No. of instruments Granted**	Date of grant	Purchase price (if any)	Market price on grant date	Expiration date of the restriction on selling the instruments
Guerra Andrea	Director in the Company	May 13, 2008	Unit	300.000	May 7, 2009	N.A.	€ 14,843	N.A.
Francavilla Luigi	Director in the Company	May 13, 2008	Unit	170.000	May 7, 2009	N.A.	€ 14,843	N.A.
Cavatorta Enrico	Director in the Company	May 13, 2008	Unit	90.000	May 7, 2009	N.A.	€ 14,843	N.A.
Beer Christopher	Director in a subsidiary company	May 13, 2008	Unit	30.000	May 7, 2009	N.A.	€ 14,843	N.A.
Bradley Kerry	Director in a subsidiary company	May 13, 2008	Unit	45.000	May 7, 2009	N.A.	€ 14,843	N.A.
Giacobbi Valerio	Director in a subsidiary company	May 13, 2008	Unit	45.000	May 7, 2009	N.A.	€ 14,843	N.A.
Lane Kent	Director in a subsidiary company	May 13, 2008	Unit	15.000	May 7, 2009	N.A.	€ 14,843	N.A.
Li Theodore	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Minakakis George	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Miyakawa Antonio	Director in a subsidiary company	May 13, 2008	Unit	50.000	May 7, 2009	N.A.	€ 14,843	N.A.
Olivet Scott	Director in a subsidiary company	May 13, 2008	Unit	110.000	May 7, 2009	N.A.	€ 14,843	N.A.

Pela' Nicola	Director in a subsidiary company	May 13, 2008	Unit	40.000	May 7, 2009	N.A.	€ 14,843	N.A.
Shields Richard	Director in a subsidiary company	May 13, 2008	Unit	20.000	May 7, 2009	N.A.	€ 14,843	N.A.
Dorigo Andrea	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Farioli Sergio	Director in a subsidiary company	May 13, 2008	Unit	15.000	May 7, 2009	N.A.	€ 14,843	N.A.
Fay Pierre	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Ferraresso Alessio	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Francavilla Claudio	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Mutinelli Massimiliano	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Pezzutto Paolo	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Pradi Giorgio	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Renon Massimo	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Tait Luca	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Vaghi Riccardo	Director in a subsidiary company	May 13, 2008	Unit	10.000	May 7, 2009	N.A.	€ 14,843	N.A.
Vian Massimo	Director in a subsidiary company	May 13, 2008	Unit	15.000	May 7, 2009	N.A.	€ 14,843	N.A.
Other managers (n° 15)		May 13, 2008	Unit	370.000	May 7, 2009	N.A.	€ 14,843	N.A.

* According to the 2008 Performance Shares Plan Regulations, each Unit gives the right to receive one Luxottica Group ordinary share without consideration at the end of a three-year period and subject to achievement of the Group EPS Target set by the Board of Directors.

** Maximum number of Units granted to each beneficiary. The underlying shares that will be assigned without consideration may vary according to whether and the degree to which the EPS Target set by the Board of Directors has been achieved.